

Teucrium Wheat Fund
Monthly Account Statement
For the Month Ended May 31, 2019

Statement of Income

Income

Interest and other income	\$ 125,050
Realized gain (loss) on futures contracts	\$ (4,413,875)
Net change in unrealized gain (loss) on futures contracts	\$ 11,814,663
Total income (loss)	\$ 7,525,838

Expenses

Management fees	\$ 46,695
Professional fees	\$ 38,290
Distribution and marketing fees	\$ 76,580
Custodian fees and expenses	\$ 8,872
Business permits and licenses fees	\$ 3,736
General and administrative expenses	\$ 6,537
Brokerage commissions	\$ 1,401
Other expenses	\$ 934
Total expenses	\$ 183,045

Net income (loss)	\$ 7,342,793
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Statement of Changes in Net Asset Value

Net Asset Value Beginning of Period 4/30/2019	\$ 52,588,439
Additions (0 Shares)	\$ -
Withdrawals (325,000 Shares)	\$ (1,765,960)
Net income (loss)	\$ 7,342,793

Net Asset Value End of Period 5/31/2019	\$ 58,165,272
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Net Asset Value Per Share	\$ 5.62
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Monthly Net Investment Loss	-1.24%
YTD Net Investment Loss	-0.98%

To the Shareholders of the Teucrium Wheat Fund:

Pursuant to Rule 4.22(h) under the Commodity Exchange Act, the undersigned represents that, to the best of his knowledge and belief, the information contained in the Account Statement for the month ended May 31, 2019 is accurate and complete.

Sal Gilbertie
For the Teucrium Wheat Fund
Chief Executive Officer
Teucrium Trading, LLC



Teucrium Wheat Fund
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