

**Teucrium Wheat Fund**  
**Monthly Account Statement**  
**For the Month Ended June 30, 2020**

**Statement of Income**

**Income**

Interest and other income	\$ 25,957
Realized gain (loss) on futures contracts	\$ (10,094)
Net change in unrealized gain (loss) on futures contracts	\$ (2,492,909)
<b>Total income (loss)*</b>	<b>\$ (2,477,046)</b>

**Expenses**

Management fees	\$ 37,940
Professional fees	\$ 26,558
Distribution and marketing fees	\$ 58,806
Custodian fees and expenses	\$ 7,588
Business permits and licenses fees	\$ 3,794
General and administrative expenses	\$ 11,382
<b>Total expenses</b>	<b>\$ 146,068</b>

<b>Net income (loss)</b>	<b>\$ (2,623,114)</b>
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**Statement of Changes in Net Asset Value**

Net Asset Value Beginning of Period 5/31/2020	\$ 47,816,029
Additions (225,000 Shares)	\$ 1,128,338
Withdrawals (75,000 Shares)	\$ (374,610)
Net income (loss)	\$ (2,623,114)

<b>Net Asset Value End of Period 6/30/2020</b>	<b>\$ 45,946,643</b>
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<b>Net Asset Value Per Share</b>	<b>\$ 5.04</b>
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Net Investment Loss for quarter-ending June 30, 2020 (Annualized)	-2.56%
YTD Net Investment Loss (Annualized)	-2.18%

*Includes brokerage commissions and fees of	\$ 315
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**To the Shareholders of the Teucrium Wheat Fund:**

Pursuant to Rule 4.22(h) under the Commodity Exchange Act, the undersigned represents that, to the best of his knowledge and belief, the information contained in the Account Statement for the month ended June 30, 2020 is accurate and complete.

Sal Gilbertie  
For the Teucrium Wheat Fund  
Chief Executive Officer  
Teucrium Trading, LLC



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