

Teucrium Soybean Fund
Monthly Account Statement
For the Month Ended February 28, 2021

Statement of Income

Income

Interest and other income	\$ 15,153
Realized gain (loss) on futures contracts	\$ 1,077,025
Net change in unrealized gain (loss) on futures contracts	\$ 3,090,917
Total income (loss)*	\$ 4,183,095

Expenses

Management fees	\$ 76,131
Professional fees	\$ 30,452
Distribution and marketing fees	\$ 68,518
Custodian fees and expenses	\$ 9,897
Business permits and licenses fees	\$ 4,568
General and administrative expenses	\$ 3,807
Total expenses	\$ 193,373

Net income (loss)	\$ 3,989,722
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Statement of Changes in Net Asset Value

Net Asset Value Beginning of Period 1/31/2021	\$ 99,485,951
Additions (200,000 Shares)	\$ 4,164,555
Withdrawals (350,000 Shares)	\$ (7,178,900)
Net income (loss)	\$ 3,989,722

Net Asset Value End of Period 2/28/2021	\$ 100,461,328
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Net Asset Value Per Share	\$ 21.04
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YTD Net Investment Loss (annualized)	-2.44%
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*Includes brokerage commissions and fees of	\$ 833
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To the Shareholders of the Teucrium Soybean Fund:

Pursuant to Rule 4.22(h) under the Commodity Exchange Act, the undersigned represents that, to the best of his knowledge and belief, the information contained in the Account Statement for the month ended February 28, 2021 is accurate and complete.

Sal Gilbertie
For the Teucrium Soybean Fund
Chief Executive Officer
Teucrium Trading, LLC



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