

Teucrium Wheat Fund
Monthly Account Statement
For the Month Ended November 30, 2019

Statement of Income

Income

Interest and other income	\$ 79,458
Realized gain (loss) on futures contracts	\$ 1,141
Net change in unrealized gain (loss) on futures contracts	\$ 2,098,459
Total income (loss)	\$ 2,179,058

Expenses

Management fees	\$ 40,369
Professional fees	\$ 25,029
Distribution and marketing fees	\$ 47,231
Custodian fees and expenses	\$ 6,055
Business permits and licenses fees	\$ 2,422
General and administrative expenses	\$ 3,633
Total expenses	\$ 124,739

Net income (loss)	\$ 2,054,319
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Statement of Changes in Net Asset Value

Net Asset Value Beginning of Period 10/31/2019	\$ 48,868,096
Additions (75,000 Shares)	\$ 407,827
Withdrawals (100,000 Shares)	\$ (534,350)
Net income (loss)	\$ 2,054,319

Net Asset Value End of Period 11/30/2019	\$ 50,795,892
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Net Asset Value Per Share	\$ 5.66
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Monthly Net Investment Loss	-1.12%
YTD Net Investment Loss	-0.94%

To the Shareholders of the Teucrium Wheat Fund:

Pursuant to Rule 4.22(h) under the Commodity Exchange Act, the undersigned represents that, to the best of his knowledge and belief, the information contained in the Account Statement for the month ended November 30, 2019 is accurate and complete.

Sal Gilbertie
For the Teucrium Wheat Fund
Chief Executive Officer
Teucrium Trading, LLC



Teucrium Wheat Fund
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