

Teucrium Wheat Fund
Monthly Account Statement
For the Month Ended December 31, 2019

Statement of Income

Income

Interest and other income	\$ 79,151
Realized gain (loss) on futures contracts	\$ 166,919
Net change in unrealized gain (loss) on futures contracts	\$ 1,458,714
Total income (loss)	\$ 1,704,784

Expenses

Management fees	\$ 42,917
Professional fees	\$ 9,442
Distribution and marketing fees	\$ 69,776
Custodian fees and expenses	\$ 7,296
Business permits and licenses fees	\$ 2,575
General and administrative expenses	\$ 4,721
Total expenses	\$ 136,727

Net income (loss)	\$ 1,568,057
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Statement of Changes in Net Asset Value

Net Asset Value Beginning of Period 11/30/2019	\$ 50,795,892
Additions (100,000 Shares)	\$ 571,620
Withdrawals (125,000 Shares)	\$ (699,373)
Net income (loss)	\$ 1,568,057

Net Asset Value End of Period 12/31/2019	\$ 52,236,196
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Net Asset Value Per Share	\$ 5.84
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Monthly Net Investment Loss	-1.34%
YTD Net Investment Loss	-0.98%

To the Shareholders of the Teucrium Wheat Fund:

Pursuant to Rule 4.22(h) under the Commodity Exchange Act, the undersigned represents that, to the best of his knowledge and belief, the information contained in the Account Statement for the month ended December 31, 2019 is accurate and complete.

Sal Gilbertie
For the Teucrium Wheat Fund
Chief Executive Officer
Teucrium Trading, LLC



Teucrium Wheat Fund
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