

Teucrium Corn Fund
Monthly Account Statement
For the Month Ended July 31, 2020

Statement of Income

Income

Interest and other income	\$ 35,715
Realized gain (loss) on futures contracts	\$ (2,224,540)
Net change in unrealized gain (loss) on futures contracts	\$ (1,855,684)
Total income (loss)*	\$ (4,044,509)

Expenses

Management fees	\$ 74,313
Professional fees	\$ 44,588
Distribution and marketing fees	\$ 104,038
Custodian fees and expenses	\$ 14,863
Business permits and licenses fees	\$ 3,716
General and administrative expenses	\$ 4,459
Other expenses	\$ 743
Total expenses	\$ 246,720

Net income (loss)	\$ (4,291,229)
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Statement of Changes in Net Asset Value

Net Asset Value Beginning of Period 6/30/2020	\$ 88,377,671
Additions (1,975,000 Shares)	\$ 23,623,895
Withdrawals (1,725,000 Shares)	\$ (21,247,085)
Net income (loss)	\$ (4,291,229)

Net Asset Value End of Period 7/31/2020	\$ 86,463,252
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Net Asset Value Per Share	\$ 11.72
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YTD Net Investment Loss	-2.69%
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*Includes brokerage commissions and fees of	\$ 25,425
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To the Shareholders of the Teucrium Corn Fund:

Pursuant to Rule 4.22(h) under the Commodity Exchange Act, the undersigned represents that, to the best of his knowledge and belief, the information contained in the Account Statement for the month ended July 31, 2020 is accurate and complete.

Sal Gilbertie
For the Teucrium Corn Fund
Chief Executive Officer



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Teucrium Corn Fund
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