

Teucrium Sugar Fund
Monthly Account Statement
For the Month Ended September 30, 2020

Statement of Income

Income

Interest and other income	\$ 2,022
Realized gain (loss) on futures contracts	\$ 189,396
Net change in unrealized gain (loss) on futures contracts	\$ (83,191)
Total income (loss)*	\$ 108,227

Expenses

Management fees	\$ 10,785
Distribution and marketing fees	\$ 3,236
Custodian fees and expenses	\$ 539
Business permits and licenses fees	\$ 1,079
General and administrative expenses	\$ 1,078
Total expenses	\$ 16,717

Net income (loss)	\$ 91,510
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Statement of Changes in Net Asset Value

Net Asset Value Beginning of Period 8/31/2020	\$ 14,521,533
Additions (0 Shares)	\$ -
Withdrawals (525,000 Shares)	\$ (3,165,803)
Net income (loss)	\$ 91,510

Net Asset Value End of Period 9/30/2020	\$ 11,447,240
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Net Asset Value Per Share	\$ 6.11
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Net Investment Loss for the quarter-ending September 30, 2020	-2.22%
YTD Net Investment Loss	-2.42%

*Includes brokerage commissions and fees of	\$ 3,622
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To the Shareholders of the Teucrium Sugar Fund:

Pursuant to Rule 4.22(h) under the Commodity Exchange Act, the undersigned represents that, to the best of his knowledge and belief, the information contained in the Account Statement for the month ended September 30, 2020 is accurate and complete.

Sal Gilbertie
For the Teucrium Sugar Fund
Chief Executive Officer
Teucrium Trading, LLC

Teucrium Sugar Fund
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