

Teucrium Soybean Fund
Monthly Account Statement
For the Month Ended December 31, 2019

Statement of Income

Income

Interest and other income	\$ 42,501
Net change in unrealized gain (loss) on futures contracts	\$ 1,733,737
Total income (loss)	\$ 1,776,238

Expenses

Management fees	\$ 23,139
Professional fees	\$ 22,213
Distribution and marketing fees	\$ 32,394
Custodian fees and expenses	\$ 463
Total expenses	\$ 78,209

Net income (loss)	\$ 1,698,029
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Statement of Changes in Net Asset Value

Net Asset Value Beginning of Period 11/30/2019	\$ 26,437,102
Additions (0 Shares)	\$ -
Withdrawals (0 Shares)	\$ -
Net income (loss)	\$ 1,698,029

Net Asset Value End of Period 12/31/2019	\$ 28,135,131
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Net Asset Value Per Share	\$ 15.85
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Monthly Net Investment Loss	-1.54%
YTD Net Investment Loss	-1.19%

To the Shareholders of the Teucrium Soybean Fund:

Pursuant to Rule 4.22(h) under the Commodity Exchange Act, the undersigned represents that, to the best of his knowledge and belief, the information contained in the Account Statement for the month ended December 31, 2019 is accurate and complete.

Sal Gilbertie

For the Teucrium Soybean Fund

Chief Executive Officer

Teucrium Trading, LLC



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