

Teucrium Sugar Fund
Monthly Account Statement
For the Month Ended October 31, 2019

Statement of Income

Income

Interest and other income	\$ 17,302
Realized gain (loss) on futures contracts	\$ (31,186)
Net change in unrealized gain (loss) on futures contracts	\$ (53,650)
Total income (loss)	\$ (67,534)

Expenses

Management fees	\$ 8,452
Professional fees	\$ 3,381
Distribution and marketing fees	\$ 12,678
Custodian fees and expenses	\$ 2,282
Business permits and licenses fees	\$ 1,775
General and administrative expenses	\$ 422
Total expenses	\$ 28,990

Net income (loss)	\$ (96,524)
--------------------------	--------------------

Statement of Changes in Net Asset Value

Net Asset Value Beginning of Period 9/30/2019	\$ 10,139,020
Additions (0 Shares)	\$ -
Withdrawals (50,000 Shares)	\$ (320,755)
Net income (loss)	\$ (96,524)

Net Asset Value End of Period 10/31/2019	\$ 9,721,741
---	---------------------

Net Asset Value Per Share	\$ 6.59
----------------------------------	----------------

Monthly Net Investment Loss	-1.38%
YTD Net Investment Loss	-1.10%

To the Shareholders of the Teucrium Sugar Fund:

Pursuant to Rule 4.22(h) under the Commodity Exchange Act, the undersigned represents that, to the best of his knowledge and belief, the information contained in the Account Statement for the month ended October 31, 2019 is accurate and complete.

Sal Gilbertie
For the Teucrium Sugar Fund
Chief Executive Officer
Teucrium Trading, LLC



Teucrium Sugar Fund
Three Main Street Suite 215
Burlington, VT 05401