

**Teucrium Agricultural Fund
Monthly Account Statement
For the Month Ended October 31, 2019**

Statement of Income

Income

Interest income	\$	6
Net change in unrealized gain (loss) on securities	\$	8,646
Total income (loss)	\$	<u>8,652</u>

Expenses

Professional fees	\$	37
Distribution and marketing fees	\$	195
Total expenses	\$	<u>232</u>

Net income (loss) \$ 8,420

Statement of Changes in Net Asset Value

Net Asset Value Beginning of Period 9/30/2019	\$	1,425,316
Additions (0 Shares)	\$	-
Withdrawals (0 Shares)	\$	-
Net income (loss)	\$	<u>8,420</u>

Net Asset Value End of Period 10/31/2019 \$ 1,433,736

Net Asset Value Per Share \$ 19.12

Monthly Net Investment Loss	-0.19%
YTD Net Investment Loss	-0.19%

To the Shareholders of the Teucrium Agricultural Fund:

Pursuant to Rule 4.22(h) under the Commodity Exchange Act, the undersigned represents that, to the best of his knowledge and belief, the information contained in the Account Statement for the month ended October 31, 2019 is accurate and complete.

Sal Gilbertie
For the Teucrium Agricultural Fund
Chief Executive Officer



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