Teucrium Soybean Fund
Monthly Account Statement
For the Month Ended December 31, 2020

Statement of Income

Income		
Interest and other income	$	15,747
Realized gain (loss) on futures contracts	$	1,758,889
Net change in unrealized gain (loss) on futures contracts	$	6,694,149
Total income (loss)*	$	8,468,785
Expenses		
Management fees	$	75,651
Professional fees	$	3,782
Distribution and marketing fees	$	52,956
Custodian fees and expenses	$	5,296
General and administrative expenses	$	6,052
Total expenses	$	143,737
Net income (loss)	$	8,325,048

Statement of Changes in Net Asset Value

Net Asset Value Beginning of Period 11/30/2020	$	93,491,144
Additions (0 Shares)	$	-
Withdrawals (700,000 Shares)	$	(12,637,330)
Net income (loss)	$	8,325,048
Net Asset Value End of Period 12/31/2020	$	89,178,862
Net Asset Value Per Share	$	19.49
Net Investment Loss for the quarter-ending December 31, 2020		-1.56%
YTD Net Investment Loss		-1.89%
*Includes brokerage commissions and fees of	$	1,062

To the Shareholders of the Teucrium Soybean Fund:

Pursuant to Rule 4.22(h) under the Commodity Exchange Act, the undersigned represents that, to the best of his knowledge and belief, the information contained in the Account Statement for the month ended December 31, 2020 is accurate and complete.

Sal Gilbertie
For the Teucrium Soybean Fund
Chief Executive Officer
Teucrium Trading, LLC

Teucrium Soybean Fund
Three Main Street Suite 215
Burlington, VT 05401