

Teucrium Corn Fund
Monthly Account Statement
For the Month Ended December 31, 2020

Statement of Income

Income

Interest and other income	\$ 26,439
Realized gain (loss) on futures contracts	\$ 9,321,112
Net change in unrealized gain (loss) on futures contracts	\$ 4,023,513
Total income (loss)*	\$ 13,371,064

Expenses

Management fees	\$ 117,864
Professional fees	\$ 10,608
Distribution and marketing fees	\$ 29,466
Custodian fees and expenses	\$ 1,178
Business permits and licenses fees	\$ 5,893
Total expenses	\$ 165,009

Net income (loss) **\$ 13,206,055**

Statement of Changes in Net Asset Value

Net Asset Value Beginning of Period 11/30/2020	\$ 134,170,579
Additions (625,000 Shares)	\$ 8,802,653
Withdrawals (1,225,000 Shares)	\$ (17,889,750)
Net income (loss)	\$ 13,206,055

Net Asset Value End of Period 12/31/2020 **\$ 138,289,537**

Net Asset Value Per Share **\$ 15.54**

Net Investment Loss for the quarter-ending December 31, 2020 -0.98%

YTD Net Investment Loss -1.86%

*Includes brokerage commissions and fees of \$ 27,225

To the Shareholders of the Teucrium Corn Fund:

Pursuant to Rule 4.22(h) under the Commodity Exchange Act, the undersigned represents that, to the best of his knowledge and belief, the information contained in the Account Statement for the month ended December 31, 2020 is accurate and complete.

Sal Gilbertie
For the Teucrium Corn Fund
Chief Executive Officer

Teucrium Trading, LLC
Teucrium Corn Fund
Three Main Street Suite 215
Burlington, VT 05401

