Teucrium 2x Long Daily XRP ETF

XXRP (Principal U.S. Listing Exchange: NYSE)

Semi-Annual Shareholder Report | June 30, 2026

TEUCRIUM

This semi-annual shareholder report contains important information about the Teucrium 2x Long Daily XRP ETF for the period of January 1, 2026, to June 30, 2026. You can find additional information about the Fund at https://teucrium.com/xxrp. You can also request this information by contacting us at 1-800-617-0004.

This report describes changes to the Fund that occurred during the reporting period.

WHAT WERE THE FUND COSTS FOR THE LAST SIX MONTHS? (based on a hypothetical $10,000 investment)

Fund Name	Costs of a $10,000 investment	Costs paid as a percentage of a $10,000 investment*
Teucrium 2x Long Daily XRP ETF	$57	1.89%

* Annualized

KEY FUND STATISTICS (as of June 30, 2026)

Net Assets	$86,405,867
Number of Holdings	3
Net Advisory Fee	$2,176,612
Portfolio Turnover	0%

WHAT DID THE FUND INVEST IN? (as of June 30, 2026)

Top Issuers	(Market Value as a % of Net Assets)
Reverse Repurchase Agreement	-377.2%

Top Issuers	(Notional Value as a % of Net Assets)
CME XRP Futures	88.7%
CDE XRPL Futures	111.2%

Other Material Fund Changes:

Effective January 30, 2026, Mr. Spencer Kristiansen resigned as a Portfolio Manager of the Fund in connection with his resignation from Teucrium Investment Advisors, LLC, the Fund's investment adviser. Messrs. Springer Harris, Joran Haugens, and Chris Small continue to serve as Portfolio Managers of the Fund.

Effective April 30, 2026, in connection with the annual update of the Fund's registration statement, the following principal risks were added to the Fund's prospectus: Over-the-Counter Market Risk, Swaps Capacity Risk, and Swaptions Risk. The Fund's investment objective and principal investment strategies did not change.

The Fund effected a 1-for-10 reverse share split, effective for shareholders after the close of trading on NYSE Arca on June 26, 2026; shares began trading on a split-adjusted basis on June 29, 2026. The reverse split proportionately increased the Fund's net asset value per share, reduced total shares outstanding by approximately 90%, and changed the Fund's CUSIP from 53656G191 to 53656H595. The ticker symbol (XXRP) was unchanged.

For additional information about the Fund; including its prospectus, financial information, holdings and proxy information, scan the QR code or visit https://teucrium.com/xxrp.

HOUSEHOLDING

To reduce Fund expenses, only one copy of most shareholder documents may be mailed to shareholders with multiple accounts at the same address (Householding). If you would prefer that your Teucrium Investment Advisors, LLC documents not be householded, please contact Teucrium Investment Advisors, LLC at 1-800-617-0004, or contact your financial intermediary. Your instructions will typically be effective within 30 days of receipt by Teucrium Investment Advisors, LLC or your financial intermediary.