

**Teucrium Wheat Fund**  
**Monthly Account Statement**  
**For the Month Ended October 31, 2025**

**Statement of Income**

**Income**

Interest and other income	\$ 403,955
Realized gain (loss) on futures contracts	\$ (84,087)
Net change in unrealized gain (loss) on futures contracts	\$ 3,875,696
<b>Total income (loss)*</b>	<b>\$ 4,195,564</b>

**Expenses**

Management fees	\$ 99,741
Professional fees	\$ 54,858
Distribution and marketing fees	\$ 104,728
Custodian fees and expenses	\$ 4,987
General and administrative expenses	\$ 4,987
<b>Total expenses</b>	<b>\$ 269,301</b>
 <b>Net income (loss)</b>	 <b>\$ 3,926,263</b>

**Statement of Changes in Net Asset Value**

Net Asset Value Beginning of Period 9/30/2025	\$ 117,346,707
Additions (250,000 Shares)	\$ 1,034,500
Withdrawals (250,000 Shares)	\$ (1,007,375)
<b>Net income (loss)</b>	<b>\$ 3,926,263</b>

**Net Asset Value End of Period 10/31/2025** \$ 121,300,095

**Net Asset Value Per Share** \$ 4.25

YTD Net Investment Gain (Loss) (annualized) 1.01%

\*Includes brokerage commissions and fees of \$ 1,015

**To the Shareholders of the Teucrium Wheat Fund:**

Pursuant to Rule 4.22(h) under the Commodity Exchange Act, the undersigned represents that, to the best of his knowledge and belief, the information contained in the Account Statement for the month ended October 31, 2025 is accurate and complete.

Sal Gilbertie  
 For the Teucrium Wheat Fund  
 Chief Executive Officer  
 Teucrium Trading, LLC

Teucrium Wheat Fund  
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