TEUCRIUM

FACT SHEET | As of 11/18/2026

VEN NYSE ARCA

Teucrium Venezuela Future Opportunities ETF

Seeks to track the MarketVector™ Venezuela Future Opportunities Index, before fees and expenses.

INDEX	EXPENSE RATIO	INDEX REBALANCE	STRUCTURE
MVVEN	0.95%	Quarterly	1940 Act ETF

OVERVIEW

Why VEN

In the 1970s, Venezuela was among the most prosperous economies in Latin America, with a growing middle class, modern cities and significant wealth from its energy sector. Decades of mismanagement eroded that prosperity, and the Venezuelan people paid the price. The resources are still there: Venezuela holds one of the world's largest proven oil reserves and the largest natural gas reserves in South America.[1] Years of underinvestment and sanctions, however, have left its energy sector producing well below its potential.

01

Rules-Based Access

Companies enter the Index by meeting its published rules.

02

Equal Weight, Liquidity Capped

Every constituent starts at the same weight; a trading-volume cap limits any single name.

03

A Satellite Position

A single-country, non-diversified ETF meant to sit beside a core allocation.

Fund Strategy

The Fund uses a passive indexing approach, generally holding all Index components in approximately the same proportions as the Index. Under normal circumstances, at least 80% of net assets (plus borrowings for investment purposes) are invested in Index components: common stocks and corresponding depositary receipts, American Depositary Receipts (ADRs) and Global Depositary Receipts (GDRs). The Fund is non-diversified and concentrates in an industry to the extent the Index does; currently, oil, gas and consumable fuels.

Index Snapshot

As of March 11, 2026, the Index held 30 constituents from 12 countries, Belgium, Brazil, China, Finland, France, Italy, Mexico, Panama, Spain, the United States, the United Kingdom and Uruguay, and was concentrated in oil, gas and consumable fuels.

Index constituents are not Fund holdings. Fund holdings are published daily at teucrium.com/ven.

THE FUND

Key Facts

Ticker	VEN
Exchange	NYSE Arca
CUSIP	53656H660
Inception	11/18/2026
Underlying Index	MarketVector™ Venezuela Future Opportunities Index
Reconstitution	Annual (September)
Rebalance	Quarterly
Management Fee	0.95%
Total Expenses	0.95%
Distributions	At least annually
Structure	1940 Act ETF
Adviser	Teucrium Investment Advisors, LLC
Distributor	PINE Distributors LLC
Portfolio Managers	Christopher Small and Joran Haugens

No Fund performance is available. See page 2 for principal risks and important disclosures. [1] OPEC Annual Statistical Bulletin 2026, data as of year-end 2025.

THE INDEX

How Companies Qualify

PATH 1

Venezuelan Companies

Any one of the following qualifies:

- In the MarketVector™ Venezuela universe
- Incorporated in Venezuela
- 50%+ of revenue or assets from Venezuela

PATH 2

Venezuela Exposed Companies

Any one of the following qualifies:

- Disclosed Venezuela revenue, assets or employees
- Joint venture with Petróleos de Venezuela, S.A. (PDVSA)
- U.S. Office of Foreign Assets Control (OFAC) license
- Claims on Venezuelan assets
- Operating presence in Venezuela

If fewer than 25 companies qualify, the Index Provider adds securities at its discretion until the Index reaches 25.

INDEX CONSTRUCTION

How the Index Is Built

1 Screen

A stock must clear size and trading-volume thresholds. New names face higher bars than existing constituents.

2 Equal weight

Every constituent starts at 1 divided by the number of names. A supermajor and a $2 billion oilfield-services company carry the same starting weight.

3 Liquidity cap

No stock may exceed its 3-month average daily dollar volume divided by $100 million; excess weight is spread equally across uncapped names. Weights may also be adjusted for foreign ownership limits or sanctions.

4 Rebalance

Reconstituted each September and rebalanced quarterly in March, June, September and December. Ad hoc reviews may add eligible Venezuelan companies if eased sanctions open access to Venezuela-listed securities.

Screening Thresholds

CRITERION	NEW	EXISTING
Free float	10%	5%
Market cap	Above $250M	Above $125M
3-mo. avg. daily volume	At least $1M	At least $200K

New constituents also need at least 250,000 shares traded monthly over the last 6 months; the $1M volume test applies at each of the current and previous two selection dates.

Rebalance Calendar



PRINCIPAL RISKS AND IMPORTANT DISCLOSURES

An investor should consider the investment objectives, risks, charges, and expenses of the Fund carefully before investing. The prospectus and, if available, the summary prospectus contain this and other information about the Fund. You may obtain a prospectus and, if available, a summary prospectus by calling 877-376-0082 or visiting www.teucrium.com. Please read the prospectus or summary prospectus carefully before investing. Investing involves risk, including the possible loss of principal.

There is no guarantee that the Fund will achieve its investment objective. The Fund is new and has no operating history. The Fund is non-diversified and may invest a larger share of its assets in a small number of issuers. To the extent the Index concentrates in the oil, gas and consumable fuels industry, so will the Fund, and the Fund's performance may be affected by changes in energy prices, supply and demand, regulation and geopolitical events. Investments in foreign securities and depositary receipts involve currency fluctuations, different regulatory and accounting standards, and less liquidity. Companies with operations in Venezuela and other emerging and Latin American markets face heightened political, economic, legal and regulatory risk, including expropriation, sanctions, trade restrictions and changes in government policy; changes in U.S. sanctions policy could affect which companies are eligible for the Index and could affect the Fund's performance. The Fund is not an investment in Venezuela itself and holds companies listed outside Venezuela whose businesses extend well beyond it. The Fund seeks to track the Index, and its returns may differ from the Index because of fees, expenses, trading costs and other factors. ETF shares trade like stocks, may trade at prices above or below net asset value, and are not individually redeemable directly with the Fund. Brokerage commissions and Fund expenses will reduce returns.

The MarketVector™ Venezuela Future Opportunities Index is the exclusive property of MarketVector Indexes GmbH and has been licensed for use by the Fund. MarketVector does not sponsor, endorse, sell or promote the Fund and makes no representation regarding the advisability of investing in the Fund. The Index is reconstituted annually and rebalanced quarterly, and its composition changes at each review. Index constituents are not Fund holdings. It is not possible to invest directly in the Index.

Shares of the Fund are not FDIC insured, may lose value, and have no bank guarantee. PINE Distributors LLC is the distributor for the Teucrium Venezuela Future Opportunities ETF. Teucrium Investment Advisors, LLC, wholly owned by Teucrium Trading, LLC, serves as the investment adviser to the Fund. PINE Distributors LLC is not affiliated with Teucrium Trading, LLC or Teucrium Investment Advisors, LLC.