

Teucrium Wheat Fund

WEAT

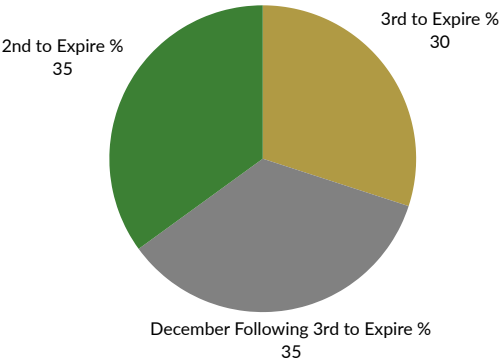
Wheat - A Global Economic Staple

Wheat is a global economic staple, essential for food, fuel, and industry. Rising demand, driven by population growth and an expanding middle class, speaks to wheat's importance. With a historically low correlation to U.S. equities, wheat-focused investments like WEAT may provide diversification benefits as well as the potential for price appreciation.

Wheat in Your Portfolio

- Commodities typically behave differently than other asset classes and can help enhance portfolio diversification.
- Returns of individual commodities can be influenced by a variety of factors, such as supply and demand dynamics, geopolitical events, and weather conditions.
- You can segment your commodity exposure (like you do with other asset classes) among various categories such as: Energy, Precious Metals, Agriculture, Industrial Metals, etc.
- WEAT may be held as a core component of your overall exposure to agriculture.

Fund Benchmark Holdings



Fund Objective

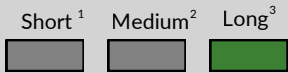
The investment objective of the Fund is to have the daily changes in the NAV of the Fund's shares reflect the daily changes in the wheat market for future delivery as measured by the Benchmark. The Benchmark for the Fund is the Teucrium Wheat Index ("TWEAT"), which is a weighted average of the daily changes in the closing settlement prices for three futures contracts for wheat ("Wheat Futures Contracts") that are traded on the Chicago Board of Trade ("CBOT"), specifically (1) the second-to-expire CBOT Wheat Futures Contract, weighted 35%, (2) the third-to-expire CBOT Wheat Futures Contract, weighted 30%, and (3) the CBOT Wheat Futures Contract expiring in the December following the expiration of the third-to expire contract, weighted 35%. The Fund does not track the spot price of wheat.

KEY FACTS

Ticker	WEAT
Exchange	NYSE
CUSIP	88166A870
Listing Date	09/19/2011
Gross Expense Ratio*	3.73%
Net Expense Ratio*	0.83%
Options Available	Yes

The Fund is obligated to pay the Sponsor a management fee at the annual rate of 1.00% of the Fund's average daily net assets, payable monthly. The Sponsor can elect to waive the payment of the fee in any amount at its sole discretion, at any time and from time to time, in order to reduce the Fund's expenses or for any other purpose.

Holding Period Design



Our funds are structured to align with different investment time frames, considering costs, fees, and how the futures markets operate.

Fund Strategy

The Teucrium Wheat Fund seeks to provide exposure to wheat futures prices using a **proprietary weighting methodology** designed to reduce the negative effects of contango. For investors with a long-term bullish outlook on wheat prices, learn more about WEAT and it's investment strategy.

Holding Period Definitions

1. Short: Days
2. Medium: Weeks
3. Long: One month +

*As of Prospectus Dated: 04/30/2025

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Commodities & Futures Risks:

Commodities and futures generally are volatile, and instruments whose underlying investments include commodities and futures are not suitable for all investors.

Futures may be affected by Backwardation: a market condition in which a futures price is lower in the distant delivery months than in the near delivery months. As a result, the fund may benefit because it would be selling more expensive contracts and buying less expensive ones on an ongoing basis; and Contango: A condition in which distant delivery prices for futures exceeds spot prices, often due to costs of storing and insuring the underlying commodity. Opposite of backwardation. As a result, the Fund's total return may be lower than might otherwise be the case because it would be selling less expensive contracts and buying more expensive one.

Definitions:

Chicago Board of Trade (CBOT): A commodity exchange established in 1848 that today trades in both agricultural and financial contracts. The CBOT originally traded only agricultural commodities. Now, the CBOT offers options and futures contracts on a wide range of products including metal, U.S. T-Bonds and energy.

Spot: The futures contract month nearest expiration and delivery month for futures contracts.

The sponsor was issued a patent on certain business methods and procedures used with respect to the Fund. The patent protects the valuation engine which calculates asset values of futures contracts corresponding to the Fund benchmark in a locked position.

Teucrium Trading, LLC serves as the Sponsor of the Teucrium Wheat Fund. PINE Distributors LLC is the Marketing Agent for the Fund, and is not affiliated with Teucrium Trading, LLC, or any of its affiliates.

Additional Risks and Disclosure:

This material must be preceded or accompanied by a prospectus. Please read the prospectus carefully before investing. To obtain a current prospectus visit www.teucrium.com

For performance and other important fund information please visit:
www.teucrium.com/etfs/weat

- The Fund is a commodity pool regulated by the Commodity Futures Trading Commission. The Fund, which is an ETP, is not a mutual fund or any other type of investment company within the meaning of the Investment Company Act of 1940, as amended, and is not subject to regulation thereunder.
- Because the Fund will invest primarily in wheat futures contracts and other derivative instruments based on the price of wheat, an investment in the Fund will subject the investor to the risks of the wheat market, and this could result in substantial fluctuations in the price of the Fund's shares.
- Funds that focus on a single sector generally experience greater volatility.
- Futures investing is highly speculative and involves a high degree of risk. An investor may lose all or substantially all of an investment in the Fund. Investing in commodity interests subject the Fund to the risks of its related industry.
- Unlike mutual funds, the Fund generally will not distribute dividends to its shareholders. Investors may choose to use the Fund as a means of investing indirectly in wheat, and there are risks involved in such investments.
- Prior to the launch of the Teucrium Corn Fund, Teucrium Trading, LLC had never operated a commodity pool. Investors may choose to use the Fund as a vehicle to hedge against the risk of loss, and there are risks involved in such hedging activities.
- An investment in the Fund is subject to correlation risk. Your return on an investment in the Fund may differ from the return of the Benchmark, changes in the Fund's NAV and the spot price of wheat. Therefore, you may not be able to effectively use the Fund to hedge against wheat related losses or to indirectly invest in wheat. For a complete description of the Fund's principal investment risks, please refer to the prospectus.
- This material is not an offer or solicitation of any kind to buy or sell any securities outside of the United States of America.
- Diversification does not ensure a profit or protect against loss.

