

**Teucrium Sugar Fund**  
**Monthly Account Statement**  
**For the Month Ended September 30, 2025**

**Statement of Income**

**Income**

Interest and other income	\$ 43,283
Realized gain (loss) on futures contracts	\$ (422,061)
Net change in unrealized gain (loss) on futures contracts	\$ 51,257
<b>Total income (loss)*</b>	<b>\$ (327,521)</b>

**Expenses**

Management fees	\$ 10,499
Professional fees	\$ 9,449
Distribution and marketing fees	\$ 17,848
Custodian fees and expenses	\$ 1,890
Business permits and licenses fees	\$ 3,254
General and administrative expenses	\$ 1,575
<b>Total expenses</b>	<b>\$ 44,515</b>

<b>Net income (loss)</b>	<b>\$ (372,036)</b>
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**Statement of Changes in Net Asset Value**

Net Asset Value Beginning of Period 8/31/2025	\$ 12,836,439
Additions (100,000 Shares)	\$ 1,041,010
Withdrawals (0 Shares)	\$ -
Net income (loss)	\$ (372,036)

<b>Net Asset Value End of Period 9/30/2025</b>	<b>\$ 13,505,413</b>
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<b>Net Asset Value Per Share</b>	<b>\$ 10.59</b>
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YTD Net Investment Gain (Loss) (annualized)	-0.25%
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YTD Net Investment Gain (Loss) for the Quarter Ended September 30, 2025 (annualized)	-0.07%
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*Includes brokerage commissions and fees of	\$ 2,426
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**To the Shareholders of the Teucrium Sugar Fund:**

Pursuant to Rule 4.22(h) under the Commodity Exchange Act, the undersigned represents that, to the best of his knowledge and belief, the information contained in the Account Statement for the month ended September 30, 2025 is accurate and complete.

Sal Gilbertie  
For the Teucrium Sugar Fund  
Chief Executive Officer  
Teucrium Trading, LLC



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