

Teucrium Sugar Fund
Monthly Account Statement
For the Month Ended November 30, 2025

Statement of Income

Income

Interest and other income	\$ 44,495
Realized gain (loss) on futures contracts	\$ -
Net change in unrealized gain (loss) on futures contracts	\$ 760,167
Total income (loss)*	\$ 804,662

Expenses

Management fees	\$ 11,659
Professional fees	\$ 9,327
Distribution and marketing fees	\$ 14,573
Custodian fees and expenses	\$ 1,166
Business permits and licenses fees	\$ 3,614
General and administrative expenses	\$ 1,166
Total expenses	\$ 41,505

Net income (loss)	\$ 763,157
--------------------------	-------------------

Statement of Changes in Net Asset Value

Net Asset Value Beginning of Period 10/31/2025	\$ 12,567,019
Additions (200,000 Shares)	\$ 1,827,040
Withdrawals (4 Shares)	\$ (37)
Net income (loss)	\$ 763,157

Net Asset Value End of Period 11/30/2025	\$ 15,157,179
---	----------------------

Net Asset Value Per Share	\$ 9.78
----------------------------------	----------------

YTD Net Investment Gain (Loss) (annualized)	-0.18%
---	--------

*Includes brokerage commissions and fees of	\$ 482
---	--------

To the Shareholders of the Teucrium Sugar Fund:

Pursuant to Rule 4.22(h) under the Commodity Exchange Act, the undersigned represents that, to the best of his knowledge and belief, the information contained in the Account Statement for the month ended November 30, 2025 is accurate and complete.

Sal Gilbertie
For the Teucrium Sugar Fund
Chief Executive Officer
Teucrium Trading, LLC



Teucrium Sugar Fund
Three Main Street Suite 215
Burlington, VT 05401