

Teucrium Soybean Fund
Monthly Account Statement
For the Month Ended September 30, 2025

Statement of Income

Income

Interest and other income	\$	96,535
Realized gain (loss) on futures contracts	\$	(615,758)
Net change in unrealized gain (loss) on futures contracts	\$	(615,334)
Total income (loss)*	\$	(1,134,557)

Expenses

Management fees	\$	22,917
Professional fees	\$	14,896
Distribution and marketing fees	\$	22,917
Custodian fees and expenses	\$	2,291
Business permits and licenses fees	\$	2,750
General and administrative expenses	\$	3,208
Total expenses	\$	68,979

Net income (loss)	\$	(1,203,536)
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Statement of Changes in Net Asset Value

Net Asset Value Beginning of Period 8/31/2025	\$	25,763,637
Additions (425,000 Shares)	\$	9,314,250
Withdrawals (75,000 Shares)	\$	(1,629,680)
Net income (loss)	\$	(1,203,536)

Net Asset Value End of Period 9/30/2025	\$	32,244,671
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Net Asset Value Per Share	\$	21.50
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YTD Net Investment Gain (Loss) (annualized) 0.47%

YTD Net Investment Gain (Loss) for the Quarter Ended September 30, 2025
(annualized) 0.89%

*Includes brokerage commissions and fees of \$ 2,105

To the Shareholders of the Teucrium Soybean Fund:

Pursuant to Rule 4.22(h) under the Commodity Exchange Act, the undersigned represents that, to the best of his knowledge and belief, the information contained in the Account Statement for the month ended September 30, 2025 is accurate and complete.

Sal Gilbertie
For the Teucrium Soybean Fund
Chief Executive Officer
Teucrium Trading, LLC



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