

Teucrium Soybean Fund
Monthly Account Statement
For the Month Ended November 30, 2025

Statement of Income

Income

Interest and other income	\$	164,333
Realized gain (loss) on futures contracts	\$	1,258,554
Net change in unrealized gain (loss) on futures contracts	\$	(225,582)
Total income (loss)*	\$	1,197,305

Expenses

Management fees	\$	42,691
Professional fees	\$	21,345
Distribution and marketing fees	\$	34,152
Custodian fees and expenses	\$	2,135
Business permits and licenses fees	\$	1,708
General and administrative expenses	\$	1,281
Total expenses	\$	103,312

Net income (loss)	\$	1,093,993
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Statement of Changes in Net Asset Value

Net Asset Value Beginning of Period 10/31/2025	\$	49,749,701
Additions (450,000 Shares)	\$	10,545,045
Withdrawals (50,004 Shares)	\$	(1,156,704)
Net income (loss)	\$	1,093,993

Net Asset Value End of Period 11/30/2025	\$	60,232,035
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Net Asset Value Per Share	\$	23.62
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YTD Net Investment Gain (Loss) (annualized)		0.72%
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*Includes brokerage commissions and fees of	\$	3,490
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To the Shareholders of the Teucrium Soybean Fund:

Pursuant to Rule 4.22(h) under the Commodity Exchange Act, the undersigned represents that, to the best of his knowledge and belief, the information contained in the Account Statement for the month ended November 30, 2025 is accurate and complete.

Sal Gilbertie
For the Teucrium Soybean Fund
Chief Executive Officer
Teucrium Trading, LLC



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