

Teucrium Soybean Fund
Monthly Account Statement
For the Month Ended December 31, 2025

Statement of Income

Income

Interest and other income	\$ 161,503
Realized gain (loss) on futures contracts	\$ 30,459
Net change in unrealized gain (loss) on futures contracts	\$ (4,168,418)
Total income (loss)*	\$ (3,976,456)

Expenses

Management fees	\$ 43,174
Professional fees	\$ 21,587
Distribution and marketing fees	\$ 34,539
Custodian fees and expenses	\$ 2,159
Business permits and licenses fees	\$ 1,727
General and administrative expenses	\$ 1,295
Total expenses	\$ 104,481
Net income (loss)	\$ (4,080,937)

Statement of Changes in Net Asset Value

Net Asset Value Beginning of Period 11/30/2025	\$ 60,232,035
Additions (150,000 Shares)	\$ 3,457,350
Withdrawals (925,000 Shares)**	\$ (20,763,043)
Net income (loss)	\$ (4,080,937)

Net Asset Value End of Period 12/31/2025 \$ 38,845,405

Net Asset Value Per Share \$ 21.88

Net Invesmtent Gain (Loss) (Annualized) for the quarter ended December 31, 2025 1.38%
 YTD Net Investment Gain (Loss) (annualized) 0.80%

*Includes brokerage commissions and fees of \$ 6,733

To the Shareholders of the Teucrium Soybean Fund:

Pursuant to Rule 4.22(h) under the Commodity Exchange Act, the undersigned represents that, to the best of his knowledge and belief, the information contained in the Account Statement for the month ended December 31, 2025 is accurate and complete.

Sal Gilbertie
 For the Teucrium Soybean Fund
 Chief Executive Officer
 Teucrium Trading, LLC



Teucrium Soybean Fund
 Three Main Street Suite 215
 Burlington, VT 05401

**On December 31, 2025, SOYB experienced a redemption of 50,000 shares. The redemption and associated trades were reflected on a T+0 basis for the December 31, 2025 reporting period.