

Teucrium Agricultural Strategy No K-1 ETF

TILL

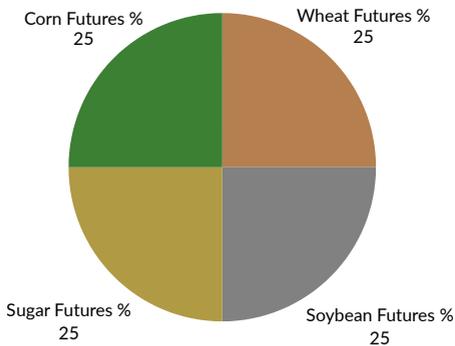
The Big Four

Corn, wheat, soybeans, and sugar are among the most heavily traded agricultural commodities in the world, central to both global food security and the financial markets, with prominent futures contracts listed on major U.S. exchanges.[1]

TILL in Your Portfolio

- Commodities typically behave differently than other asset classes and can help enhance portfolio diversification.
- Returns of individual commodities can be influenced by a variety of factors, such as supply and demand dynamics, geopolitical events, and weather conditions.
- You can segment your commodity exposure (like you do with other asset classes) among various categories such as: Energy, Precious Metals, Agriculture, Industrial Metals, etc.
- TILL may be held as a core component of your overall exposure to agriculture.

Approximated Fund Holdings



Fund Objective

The Fund is an actively managed exchange-traded fund (“ETF”) that seeks capital appreciation by investing primarily in agricultural commodities futures contracts traded on the Chicago Board of Trade (“CBOT”) or Intercontinental Exchange Inc. (“ICE”). The Fund’s portfolio holdings will consist of four commodities futures holdings, one in each of the following commodities: corn, wheat, soybeans, and sugar (each a “Component Futures Contract”). The portfolio will be rebalanced, generally on a monthly basis, in order to maintain approximately a 25% allocation of the Fund’s assets to each Component Futures Contract.

[1] CME Trade Volume Data

KEY FACTS

Ticker	TILL
Exchange	NYSE
CUSIP	53656F144
Listing Date	05/16/2022
Management Fee*	1.49%
Expense Waiver*	(0.60)%
Total Net Expenses*	0.89%
Ex-Date/Record Date	12/23/2026
Payable Date	12/24/2026

The Adviser has contractually agreed to waive 0.60% of its management fees, through at least April 30, 2026.

Holding Period Design



Our funds are structured to align with different investment time frames, considering costs, fees, and how the futures markets operate.

Fund Strategy

TILL is an actively managed fund seeking long term capital appreciation. The managers select specific futures contracts according to a proprietary model. The fund seeks to own one contract per market, maintaining perpetual, long only exposure to each commodity. Generally, rebalances occur monthly, to maintain an approximate equal weight between holdings.

Holding Period Definitions

1. Short: Days
2. Medium: Weeks
3. Long: One month +

*As of Prospectus Dated: 04/30/2025

Commodities & Futures Risks:

Commodities and futures generally are volatile, and instruments whose underlying investments include commodities and futures are not suitable for all investors.

Futures may be affected by Backwardation: a market condition in which a futures price is lower in the distant delivery months than in the near delivery months. As a result, the fund may benefit because it would be selling more expensive contracts and buying less expensive ones on an ongoing basis; and Contango: A condition in which distant delivery prices for futures exceeds spot prices, often due to costs of storing and insuring the underlying commodity. Opposite of backwardation. As a result, the Fund's total return may be lower than might otherwise be the case because it would be selling less expensive contracts and buying more expensive one.

Definitions:

Chicago Board of Trade (CBOT): A commodity exchange established in 1848 that today trades in both agricultural and financial contracts. The CBOT originally traded only agricultural commodities. Now, the CBOT offers options and futures contracts on a wide range of products including metal, U.S. T-Bonds and energy.

Spot: The futures contract month nearest expiration and delivery month for futures contracts.

Advisor Disclosure:

This fact sheet was prepared by Teucrium Investment Advisors, LLC a U.S. SEC registered investment advisor, and reflects the current opinion of the firm, which may change without further notice. This report is for informational purposes only and nothing contained herein should be considered as investment advice or a recommendation or solicitation for the purchase or sale of any security or other investment. Opinions contained herein should not be interpreted as a forecast of future events or a guarantee of future results. Different types of investments involve varying degrees of risk, and there can be no assurance that any specific investment will be either suitable or profitable for a client's portfolio. Economic factors, market conditions, and investment strategies will affect the performance of any portfolio and there are no assurances that it will match or outperform any benchmark. Diversification does not ensure a profit or protect against loss in a declining market. Registration as an investment advisor does not constitute an endorsement of the firm by securities regulators nor does it indicate that the adviser has attained a particular level of skill or ability. Commentary regarding the returns for investment indices and categories do not reflect the performance of Teucrium Investment Advisors, LLC, or its clients. Figures contained herein are obtained from sources deemed reliable, but we do not guarantee its accuracy or completeness. Past performance is no guarantee of future results. Investments fluctuate in value.

An investor should consider the investment objectives, risks, charges, and expenses of the Fund carefully before investing. The prospectus and, if available, the summary prospectus contain this and other information about the Fund. You may obtain a prospectus and, if available, a summary prospectus by calling 720-651-8092 or visiting www.teucrium.com. Please read the prospectus or summary prospectus carefully before investing.

For performance and other important fund information please visit:

<https://www.teucrium.com/etfs/till>

- TILL is a "non-diversified" investment company under the Investment Company Act of 1940, as amended and, therefore, may invest a greater percentage of its assets in a particular security than a diversified fund. TILL is a commodity pool regulated by the CFTC.
- TILL is new and has limited operating history.
- Because the Fund will invest primarily in commodity futures contracts and other derivative instruments based on the price of the underlying commodities, an investment in the Fund will subject the investor to the risks of that commodity market, and this could result in substantial fluctuations in the price of the Fund's shares.
- Investors may choose to use the Fund as a means of investing indirectly in commodities, and there are risks involved in such investments.
- This material is not an offer or solicitation of any kind to buy or sell any securities outside of the United States of America.
- Diversification does not ensure a profit or protect against loss.
- **An investment in the Fund involves risk, including possible loss of principal.**
- ETFs trade like stocks, are subject to investment risk, fluctuate in market value and may trade at prices above or below the ETF's net asset value. Brokerage commissions and ETF expenses will reduce returns. ETFs are subject to specific risks, depending on the nature of the underlying strategy of the fund. *For a complete description of the Fund's principal investment risks, please refer to the prospectus.*

PINE Distributors LLC is the distributor for the Teucrium Agricultural Strategy No K-1 ETF.

PINE Distributors LLC is not affiliated with Teucrium Trading, LLC and Teucrium Investment Advisors, LLC.

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