Relative Strength Managed Volatility Strategy ETF

RSMV (Principal U.S. Listing Exchange: NYSE)

Semi-Annual Shareholder Report | June 30, 2026

This semi-annual shareholder report contains important information about the Relative Strength Managed Volatility Strategy ETF for the period of January 1, 2026, to June 30, 2026. You can find additional information about the Fund at https://teucrium.com/rsmv. You can also request this information by contacting us at 1-800-617-0004.

This report describes changes to the Fund that occurred during the reporting period.

WHAT WERE THE FUND COSTS FOR THE LAST SIX MONTHS? (based on a hypothetical $10,000 investment)

Fund Name	Costs of a $10,000 investment	Costs paid as a percentage of a $10,000 investment*
Relative Strength Managed Volatility Strategy ETF	$49	0.95%

* Annualized

KEY FUND STATISTICS (as of June 30, 2026)

Net Assets	$24,053,289
Number of Holdings	22
Net Advisory Fee	$150,390
Portfolio Turnover	619%

WHAT DID THE FUND INVEST IN? (as of June 30, 2026)

Security Type	(%)
Common Stocks	66.0%
Exchange Traded Funds	33.7%
Cash & Other	0.3%

Top 10 Issuers	(%)
iShares Core U.S. Aggregate Bond ETF	23.9%
State Street SPDR Portfolio Short Term Treasury ETF	9.8%
Alphabet, Inc.	6.2%
Applied Materials, Inc.	4.0%
Intel Corp.	3.8%
Lam Research Corp.	3.7%
Advanced Micro Devices, Inc.	3.6%
Caterpillar, Inc.	3.6%
ASML Holding NV	3.5%
Eli Lilly & Co.	3.4%

Other Material Fund Changes:

Effective January 30, 2026, Mr. Spencer Kristiansen resigned as a Portfolio Manager of the Fund in connection with his resignation from Teucrium Investment Advisors, LLC, the Fund's investment adviser. Messrs. Borer, Harris, Haugens, and Small continue to serve as Portfolio Managers of the Fund.

Effective April 30, 2026, in connection with the annual update of the Fund's prospectus, the Fund added the following principal risks: High Portfolio Turnover Risk and Inflation Risk. In addition, "New Fund Risk" was replaced with "Limited Operating History Risk." The Fund's investment objective and principal investment strategies were not materially changed.

For additional information about the Fund; including its prospectus, financial information, holdings and proxy information, scan the QR code or visit https://teucrium.com/rsmv.

HOUSEHOLDING

To reduce Fund expenses, only one copy of most shareholder documents may be mailed to shareholders with multiple accounts at the same address (Householding). If you would prefer that your Teucrium Investment Advisors, LLC documents not be householded, please contact Teucrium Investment Advisors, LLC at 1-800-617-0004, or contact your financial intermediary. Your instructions will typically be effective within 30 days of receipt by Teucrium Investment Advisors, LLC or your financial intermediary.