



Teucrium 2x Daily Corn ETF

CXRN (Principal U.S. Listing Exchange: NYSE)

Semi-Annual Shareholder Report | June 30, 2026



This semi-annual shareholder report contains important information about the Teucrium 2x Daily Corn ETF for the period of January 1, 2026, to June 30, 2026. You can find additional information about the Fund at <https://teucrium.com/cxrn>. You can also request this information by contacting us at 1-800-617-0004.

This report describes changes to the Fund that occurred during the reporting period.

WHAT WERE THE FUND COSTS FOR THE LAST SIX MONTHS? (based on a hypothetical \$10,000 investment)

Fund Name	Costs of a \$10,000 investment	Costs paid as a percentage of a \$10,000 investment*
Teucrium 2x Daily Corn ETF	\$42	0.95%

* Annualized

HOW DID THE FUND PERFORM THE LAST SIX MONTHS AND WHAT AFFECTED ITS PERFORMANCE?

Teucrium 2x Daily Corn ETF (CXRN) seeks daily leveraged exposure to corn, targeting 200% of the daily price performance of corn. Since its inception on December 13, 2024, CXRN returned +6.89% through year-end, compared to -2.74% for the S&P 500 Total Return Index and +3.95% for rolling one-month corn futures over the same period. Future performance will likely be influenced by agricultural production, consumption trends, inventory levels, and continued corn price volatility. As a leveraged ETF, CXRN may be negatively impacted over time by volatility drag, daily compounding, and potential futures market contango, making it more suitable for short-term tactical use rather than long-term holding.

KEY FUND STATISTICS (as of June 30, 2026)

Net Assets	\$4,029,572
Number of Holdings	1
Net Advisory Fee	\$14,027
Portfolio Turnover	0%

WHAT DID THE FUND INVEST IN? (as of June 30, 2026)

Top 10 Issuers	(Notional Value as a % of Net Assets)
CBT Corn No. 2 Yellow Futures	199.6%

Other Material Fund Changes:

Effective January 30, 2026, Mr. Spencer Kristiansen resigned as a Portfolio Manager of the Fund in connection with his resignation from Teucrium Investment Advisors, LLC, the Fund's investment adviser. Messrs. Springer Harris, Joran Haugens, and Chris Small continue to serve as Portfolio Managers of the Fund.

For additional information about the Fund; including its prospectus, financial information, holdings and proxy information, scan the QR code or visit <https://teucrium.com/cxrn>.

HOUSEHOLDING

To reduce Fund expenses, only one copy of most shareholder documents may be mailed to shareholders with multiple accounts at the same address (Householding). If you would prefer that your Teucrium Investment Advisors, LLC documents not be househanded, please contact Teucrium Investment Advisors, LLC at 1-800-617-0004, or contact your financial intermediary. Your instructions will typically be effective within 30 days of receipt by Teucrium Investment Advisors, LLC or your financial intermediary.