

Spot Bitcoin and Regulated Carbon Credit Futures



Bitcoin Exposure. Carbon Market Exposure. Structural Scarcity in Two Asset Classes.

BTCK seeks to provide exposure to Bitcoin while incorporating investments in carbon credit futures that correspond to estimates of the carbon footprint associated with Bitcoin mining activity. The fund implements this strategy by holding a portfolio of both spot Bitcoin and carbon credit futures. Exposure to two structurally supply-constrained assets: digital scarcity (Bitcoin) and regulatory scarcity (carbon allowances).

BTCK is designed for investors interested in combining digital asset exposure participation in regulated carbon allowance markets. By systematically pairing spot Bitcoin with regulated carbon credit futures, the strategy provides access to both digital assets and emissions trading systems.

BTCK targets an approximate 20% allocation to regulated carbon credit futures. These futures are designed to track the price of carbon allowances from established government-mandated markets, such as those in Europe and California. The strategy seeks to incorporate carbon allowance exposure corresponding to estimates of the carbon footprint associated with Bitcoin mining activity.

Responsible Innovation | Key Features

Complementary Return Drivers

- **Bitcoin:** Long-term growth potential driven by adoption, scarcity, and network effects.
- **Regulated Carbon Credit Futures:** Exposure to government-mandated carbon allowance markets (EU ETS, CCA, RGGI). The carbon allowance sleeve introduces a return driver historically exhibiting low correlation to digital assets and traditional asset classes.
- **Yield Potential:** The fund's cash collateral may generate interest income. Futures positions may also be affected by market structure, which can result in positive or negative roll yield.

Unique Structure

- First ETF seeking to track the 7RCC Kaiko Bitcoin Carbon Credit Index
- The index targets an approximate allocation of 80% spot Bitcoin / 20% regulated carbon credit futures
- Exposure to regulated carbon markets, including EU ETS, CCA, and RGGI.

Democratizing Access

BTCK provides retail and institutional investors with simplified access to regulated carbon markets—a sector traditionally complex or difficult for investors to enter.

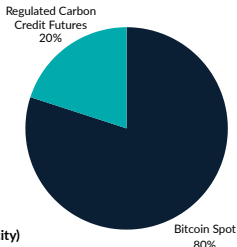
Strategic Net Zero Alignment

By investing in government-issued carbon allowance markets (EU ETS, CCA, RGGI), the fund provides exposure to emissions trading systems designed to support emissions reduction programs.

Institutional Appeal

BTCK is designed for investors interested in combining digital asset exposure with carbon allowance market exposure within a single ETF structure.

Fund Benchmark Target Holdings



Bitcoin (digital scarcity) and regulated carbon allowances (regulatory scarcity)

BTCK tracks the 7RCC Kaiko Bitcoin Carbon Credit Index, which seeks to maintain an 80% allocation to spot Bitcoin and 20% to regulated carbon credit futures (EU ETS, CCA, RGGI). The Index systematically rebalances quarterly to preserve this institutional-grade allocation, delivering dual-market exposure in a single ticker.

BTCK

KEY FACTS

Ticker	BTCK
Exchange	NYSE
CUSIP	88166A888
Listing Date	03/11/2026
Gross Expense Ratio*	0.68%
Net Expense Ratio*	0.44%

Per the Prospectus dated March 2026, for the Sponsor's services, the Fund is contractually obligated to pay a monthly management fee to the Sponsor, based on average daily net assets, at a rate equal to 0.68% per annum. The Sponsor can elect to waive the payment of this fee in any amount at its sole discretion, at any time and from time to time, in order to reduce the Fund's expenses or for any other purpose. The prospectus is scheduled to update annually.

Holding Period Design

Short Term¹ Intermediate² Long-Term Strategic³



BTCK is designed primarily for long-term, strategic allocation, reflecting transaction costs, management fees, and the structural characteristics of regulated futures markets

Fund Strategy

The Fund seeks to provide exposure to Bitcoin and carbon credit futures prices using a weighted methodology designed to reflect the changes of the 7RCC Kaiko Bitcoin Carbon Credit Index, less expense. Under normal market conditions the fund aims to hold bitcoin and carbon credit futures in an approximate ratio of 80 : 20, respectively. The 20% carbon allocation reflects the index methodology designed to introduce complementary exposure to regulated carbon allowance markets while maintaining Bitcoin as the dominant allocation.

Holding Period Definitions

1. Short: Weeks
2. Medium: Months
3. Strategic: One year or longer

*As of Prospectus Dated: 02/18/2026

Spot Bitcoin and Carbon Credit Futures ETF

BTCK

Bitcoin and bitcoin futures are a relatively new asset class. They are subject to unique and substantial risks, and historically, have been subject to significant price volatility. The value of an investment in the Fund could decline significantly and without warning, including to zero. You should be prepared to lose your entire investment. Bitcoin is largely unregulated and bitcoin investments may be more susceptible to fraud and manipulation than more regulated investments. Please see the prospectus for full risk disclosures.

Commodities and futures generally are volatile, and instruments whose underlying investments include commodities and futures are not suitable for all investors.

Futures may be affected by Backwardation: a market condition in which a futures price is lower in the distant delivery months than in the near delivery months. As a result, the fund may benefit because it would be selling more expensive contracts and buying less expensive ones on an ongoing basis; and Contango: A condition in which distant delivery prices for futures exceeds spot prices, often due to costs of storing and insuring the underlying commodity. Opposite of backwardation. As a result, the Fund's total return may be lower than might otherwise be the case because it would be selling less expensive contracts and buying more expensive one.

Definitions:

Bitcoin: Bitcoin (BTC) is the first decentralized cryptocurrency, created in 2008. It is a digital form of money that operates on a peer-to-peer network, meaning users can send funds directly to one another without the need for intermediaries like banks or governments.

Carbon Credit Futures: Carbon Credit Futures are financial derivative contracts where the underlying asset is a carbon credit. Each carbon credit generally represents a permit to emit one metric ton of carbon dioxide (or an equivalent greenhouse gas).

7RCC Kaiko Bitcoin Carbon Credit Index: The 7RCC Kaiko Bitcoin Carbon Credit Index is a financial benchmark designed to track the performance of a portfolio that combines digital assets with environmental sustainability. It serves as the underlying index for the 7RCC Spot Bitcoin and Carbon Credit Futures ETF. It is not possible to invest directly in an index.

Roll Yield: the gain or loss that results from rolling an expiring futures contract into a new one. When the new contract is cheaper than the expiring one (backwardation), the roll generates a gain. When it's more expensive (contango), the roll generates a loss.

This material must be preceded or accompanied by a prospectus. Please read the prospectus carefully before investing. To obtain a current prospectus visit www.teucrium.com/btck

For performance and other important fund information please visit:

www.teucrium.com/btck

- The Fund is a commodity pool regulated by the Commodity Futures Trading Commission. The Fund, which is an ETP, is not a mutual fund or any other type of investment company within the meaning of the Investment Company Act of 1940, as amended, and is not subject to regulation thereunder.
- **Because the Fund invests primarily in spot bitcoin, with a portion allocated to carbon credit futures contracts, an investment in the Fund will subject the investor to the risks of bitcoin and the carbon credit markets. This could result in substantial fluctuations in the price of the Fund's shares.**
- Futures investing is highly speculative and involves a high degree of risk. An investor may lose all or substantially all of an investment in the Fund. Investing in commodity interests subject the Fund to the risks of its related industry.
- Unlike mutual funds, the Fund generally will not distribute dividends to its shareholders. Investors may choose to use the Fund as a means of investing indirectly in bitcoin, and regulated carbon credit futures, and there are risks involved in such investments.
- A substantial direct investment in digital assets may require expensive and sometimes complicated arrangements in connection with the acquisition, security and safekeeping of the digital asset and may involve the payment of substantial acquisition fees from third party facilitators through cash payments of U.S. dollars. Because the value of the Trust is correlated with the value of Bitcoin, it is important to understand the investment attributes of, and the market for the underlying digital asset.
- An investment in the Fund is subject to correlation risk. Your return on an investment in the Fund may differ from the return of the Benchmark, changes in the Fund's NAV and the spot price of bitcoin. Therefore, you may not be able to effectively use the Fund to hedge against bitcoin related losses or to indirectly invest in bitcoin. **For a complete description of the Fund's principal investment risks, please refer to the prospectus.**
- This material is not an offer or solicitation of any kind to buy or sell any securities outside of the United States of America.
- Diversification does not ensure a profit or protect against loss.
- The Fund is newly organized and has no operating history. There can be no assurance that the Fund will grow to or maintain an economically viable size.



Teucrium Trading, LLC is the sponsor of the Spot Bitcoin and Carbon Credit Futures ETF. PINE Distributors LLC is the Marketing Agent for the Fund, and is not affiliated with Teucrium Trading, 7RCC, or any affiliates.

Contact Us

Website

p. 802-540-0019

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