

**21Shares FTSE Crypto 10 Index ETF**  
**Consolidated Schedule of Investments**  
**March 31, 2026 (Unaudited)**

<b>EXCHANGE TRADED PRODUCTS - 89.5%</b>	<b>Shares</b>	<b>Value</b>
21Shares Binance BNB ETP <sup>(a)(b)</sup>	710	\$ 28,755
21Shares Bitcoin Cash ETP <sup>(a)(b)</sup>	164	3,141
21Shares Cardano ETP <sup>(a)(b)</sup>	698	3,068
21Shares Chainlink ETP <sup>(a)(b)</sup>	234	2,085
21Shares Dogecoin ETP <sup>(a)(b)</sup>	1,595	4,683
21Shares Ethereum ETF <sup>(b)(c)</sup>	8,402	87,969
21Shares Hyperliquid ETP <sup>(a)(b)</sup>	291	4,295
21Shares Solana Staking ETP <sup>(a)(b)</sup>	289	15,641
21Shares XRP ETP <sup>(a)(b)</sup>	764	27,523
ARK 21Shares Bitcoin ETF <sup>(a)(b)(c)(e)</sup>	17,841	401,244
<b>TOTAL EXCHANGE TRADED PRODUCTS (Cost \$887,773)</b>		<b>578,404</b>
<b>TOTAL INVESTMENTS - 89.5% (Cost \$887,773)</b>		<b>578,404</b>
Money Market Deposit Account - 3.7% <sup>(d)</sup>		23,820
Other Assets in Excess of Liabilities - 6.8%		44,049
<b>TOTAL NET ASSETS - 100.0%</b>		<b>\$ 646,273</b>

Percentages are stated as a percent of net assets.

- (a) Non-income producing security.
- (b) Affiliated security as defined by the Investment Company Act of 1940.
- (c) Fair value of this security exceeds 25% of the Fund's net assets. Additional information for this security, including the financial statements, is available from the SEC's EDGAR database at [www.sec.gov](http://www.sec.gov).
- (d) The U.S. Bank Money Market Deposit Account (the "MMDA") is a short-term vehicle in which the Fund holds cash balances. The MMDA will bear interest at a variable rate that is determined based on market conditions and is subject to change daily. The rate as of March 31, 2026 was 3.45%.
- (e) All of this security is held by TTOP Cayman.

**21Shares FTSE Crypto 10 Index ETF**  
**Consolidated Schedule of Futures Contracts**  
**March 31, 2026 (Unaudited)**

<b>Description</b>	<b>Contracts Purchased</b>	<b>Expiration Date</b>	<b>Notional Value</b>	<b>Value / Unrealized Appreciation (Depreciation)</b>
CDE Nano Bitcoin Futures <sup>(a)</sup>	95	04/24/2026	\$ 64,667	\$ (3,072)
<b>Net Unrealized Appreciation (Depreciation)</b>				<b>\$ (3,072)</b>

- (a) All of this security is held by TTOP Cayman.

**21Shares FTSE Crypto 10 Index ETF**  
**Consolidated Schedule of Reverse Repurchase Agreements**  
**March 31, 2026 (Unaudited)**

<b>Counterparty</b>	<b>Interest Rate</b>	<b>Trade Date</b>	<b>Maturity Date</b>	<b>Net Closing Amount</b>	<b>Face Value<sup>(a)</sup></b>
Marex Capital Markets Inc.	4.23%	03/26/2026	04/02/2026	\$ 2,965,012	\$ 2,962,575
				<u>\$ 2,965,012</u>	<u>\$ 2,962,575</u>

- (a) In connection with reverse repurchase agreements, the Fund pledged U.S. Treasury bills as collateral and subsequently sold such securities. At March 31, 2026, the value of Treasury bills sold that remain subject to the reverse repurchase agreements totaled \$2,994,253.

## Summary of Fair Value Disclosure as of March 31, 2026 (Unaudited)

21Shares FTSE Crypto 10 Index ETF (the "Fund") has adopted fair value accounting standards which establish a definition of fair value and set out a hierarchy for measuring fair value. These standards require additional disclosures about the various inputs and valuation techniques used to develop the measurements of fair value, a discussion of changes in valuation techniques and related inputs during the period, and expanded disclosure of valuation levels for major security types. These inputs are summarized in the three broad levels listed below. The inputs or valuation methodology used for valuing securities are not an indication of the risk associated with investing in those securities.

Level 1 - Unadjusted quoted prices in active markets for identical assets or liabilities that the Fund has the ability to access.

Level 2 - Observable inputs other than quoted prices included in Level 1 that are observable for the asset or liability, either directly or indirectly. These inputs may include quoted prices for the identical instrument on an inactive market, prices for similar instruments, interest rates, prepayment speeds, credit risk, yield curves, default rates and similar data.

Level 3 - Unobservable inputs for the asset or liability, to the extent relevant observable inputs are not available, representing the Fund's own assumptions about the assumptions a market participant would use in valuing the asset or liability, and based on the best information available.

The following is a summary of the fair valuation hierarchy of the Fund's securities as of March 31, 2026:

	<u>Level 1</u>	<u>Level 2</u>	<u>Level 3</u>	<u>Total</u>
<b>Assets:</b>				
<u>Investments:</u>				
Exchange Traded Products	\$ 578,404	\$ –	\$ –	\$ 578,404
Total Investments	<u>\$ 578,404</u>	<u>\$ –</u>	<u>\$ –</u>	<u>\$ 578,404</u>
<b>Liabilities:</b>				
<u>Other Financial Instruments:</u>				
Reverse Repurchase Agreements	\$ –	\$ (2,962,575)	\$ –	\$ (2,962,575)
Futures Contracts *	(3,072)	–	–	(3,072)
Total Other Financial Instruments	<u>(3,072)</u>	<u>(2,962,575)</u>	<u>–</u>	<u>(2,965,647)</u>

\* The fair value of the Fund's investment represents the unrealized appreciation (depreciation) as of March 31, 2026.

	Value as of December 31, 2025	Purchases	Sales	Realized Gain (Loss)	Net Change in Unrealized Appreciation (Depreciation)	Value as of March 31, 2026	Dividend / Interest Income	Capital Gain Distributions from Underlying Funds
21Shares Binance BNB ETP	\$ 41,192	\$ –	\$ (341)	\$ (168)	\$ (11,928)	\$ 28,755	\$ –	–
21Shares Bitcoin Cash ETP	4,156	–	(94)	(30)	(891)	3,141	–	–
21Shares Cardano ETP	4,353	87	–	–	(1,372)	3,068	–	–
21Shares Chainlink ETP	2,968	37	–	–	(920)	2,085	–	–
21Shares Dogecoin ETP	6,259	115	–	–	(1,691)	4,683	–	–
21Shares Ethereum ETF <sup>(a)</sup>	121,665	2,112	–	–	(35,808)	87,969	165	–
21Shares Hyperliquid ETP	2,973	96	–	–	1,226	4,295	–	–
21Shares Solana Staking ETP	23,549	177	–	–	(8,085)	15,641	–	–
21Shares XRP ETP	39,334	78	–	–	(11,889)	27,523	–	–
ARK 21Shares Bitcoin ETF <sup>(a)</sup>	520,803	91,989	(71,252)	(31,048)	(109,248)	401,244	–	–
	<u>\$ 767,252</u>	<u>\$ 94,691</u>	<u>\$ (71,687)</u>	<u>\$ (31,246)</u>	<u>\$ (180,606)</u>	<u>\$ 578,404</u>	<u>\$ 165</u>	<u>\$ –</u>

(a) All of this security is held by TTOP Cayman.