21Shares Canton Network ETF
Consolidated Schedule of Investments
September 30, 2026 (Unaudited)

EXCHANGE TRADED PRODUCTS - 49.3%	**Shares**		**Value**
21Shares Canton Network ETP [(a)(b)(c)]	194,842	$	4,473,572
TOTAL EXCHANGE TRADED PRODUCTS(Cost $4,862,001)			4,473,572
CRYPTOCURRENCY - 46.9%			
Canton Coin [(a)(e)]	33,823,289		4,253,685
TOTAL CRYPTOCURRENCY (Cost $4,428,947)			4,253,685
TOTAL INVESTMENTS - 96.2% (Cost $9,290,948**)**			8,727,257
Money Market Deposit Account - 1.7% [(d)]			151,802
Assets in Excess of Other Liabilities - 2.1%			189,047
TOTAL NET ASSETS - 100.0%		$	9,068,106

Percentages are stated as a percent of net assets.

(a) Non-income producing security.
(b) Fair value of this security exceeds 25% of the Fund's net assets. Additional information for this security, including the financial statements, is available from the SEC's EDGAR database at www.sec.gov.
(c) Affiliated security as defined by the Investment Company Act of 1940.
(d) The U.S. Bank Money Market Deposit Account (the "MMDA") is a short-term vehicle in which the Fund holds cash balances. The MMDA will bear interest at a variable rate that is determined based on market conditions and is subject to change daily. The rate as of September 30, 2026, was 3.70%.
(e) All of this security is held by TCAN Cayman.

21Shares Canton Network ETF
Consolidated Schedule of Reverse Repurchase Agreements
September 30, 2026 (Unaudited)

Counterparty	**Interest Rate**	**Trade Date**	**Maturity Date**	**Net Closing Amount**		**Face Value[(a)]**	
Marex Capital Markets Inc.	4.47%	09/28/2026	10/05/2026	$	17,799,804	$	17,784,360
				$	17,799,804	$	17,784,360

(a) In connection with reverse repurchase agreements, the Fund pledged U.S. Treasury bills as collateral and subsequently sold such securities. At September 30, 2026, the value of Treasury bills sold that remain subject to the reverse repurchase agreements totaled $17,980,700.

Summary of Fair Value Disclosure as of September 30, 2026 (Unaudited)

21Shares Canton Network ETF (the "Fund") has adopted fair value accounting standards which establish a definition of fair value and set out a hierarchy for measuring fair value. These standards require additional disclosures about the various inputs and valuation techniques used to develop the measurements of fair value, a discussion of changes in valuation techniques and related inputs during the period, and expanded disclosure of valuation levels for major security types. These inputs are summarized in the three broad levels listed below. The inputs or valuation methodology used for valuing securities are not an indication of the risk associated with investing in those securities.

Level 1 - Unadjusted quoted prices in active markets for identical assets or liabilities that the Fund has the ability to access.

Level 2 - Observable inputs other than quoted prices included in Level 1 that are observable for the asset or liability, either directly or indirectly. These inputs may include quoted prices for the identical instrument on an inactive market, prices for similar instruments, interest rates, prepayment speeds, credit risk, yield curves, default rates and similar data.

Level 3 - Unobservable inputs for the asset or liability, to the extent relevant observable inputs are not available, representing the Fund's own assumptions about the assumptions a market participant would use in valuing the asset or liability, and based on the best information available.

The following is a summary of the fair valuation hierarchy of the Fund's securities as of September 30, 2026:

	Level 1	Level 2	Level 3	Total
Assets:				
Investments:				
Exchange Traded Products	$ 4,473,572	$ –	$ –	$ 4,473,572
Cryptocurrency	–	4,253,685	–	4,253,685
Total Investments	$ 4,473,572	$ 4,253,685	$ –	$ 8,727,257
Liabilities:				
Other Financial Instruments:				
Reverse Repurchase Agreements	$ –	$ (17,784,360)	$ –	$ (17,784,360)
Total Other Financial Instruments	$ –	$ (17,784,360)	$ –	$ (17,784,360)

Consolidated Transactions with Affiliates

	Value as of May 7, 2026 [(a)]	Purchases	Sales	Realized Gain (Loss)	Net Change in Unrealized Appreciation (Depreciation)	Value as of September 30, 2026	Income	Capital Gain Distributions from Underlying Funds
21Shares Canton Network ETP	$ –	$ 4,862,000	$ –	$ –	$ (388,428)	$ 4,473,572	$ –	$ –
	$ –	**$ 4,862,000**	**$ –**	**$ –**	**$ (388,428)**	**$ 4,473,572**	**$ –**	**$ –**

(a) Inception date of Fund.