

Teucrium's Summary of the USDA Acreage and Grain Stocks for Corn, Wheat and Soybeans



TEUCR|UM
CORN | FUND

TEUCR|UM
WHEAT | FUND



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SOYBEANS | FUND

*USDA Grain Stocks and Acreage Reports
were released on June 28, 2019*

Disclaimer

This material must be accompanied by the prospectus:

<http://www.teucriumcornfund.com/pdfs/corn-prospectus.pdf>

<http://www.teucriumsoybfund.com/pdfs/soyb-prospectus.pdf>

<http://www.teucriumweatfund.com/pdfs/weat-prospectus.pdf>

<http://www.teucriumtagsfund.com/pdfs/tags-prospectus.pdf>

The Teucrium Funds have limited operating history, so there is no performance history to serve as a basis for you to evaluate an investment in the Trust. Investing in Corn, Soybean and Wheat Interests subjects CORN, SOYB, WEAT and TAGS to the risks of the these market, and this could result in substantial fluctuations in the price of Teucrium Funds shares. Unlike mutual funds, Teucrium Funds generally will not distribute dividends to Shareholders. Investors may choose to use Teucrium Funds as a means of investing indirectly in each Fund, and there are risks involved in such investments. The Sponsor has limited experience in operating a commodity pool, which is defined as an enterprise in which several individuals contribute funds in order to trade futures or futures options collectively. Investors may choose to use the Teucrium Funds as a vehicle to hedge against the risk of loss and there are risks involved in hedging activities. **Commodities and futures generally are volatile and are not suitable for all investors.**

The Teucrium Funds are not mutual fund or any other type of Investment Company within the meaning of the Investment Company Act of 1940, as amended, and is not subject to regulation there under.

Shares of the Teucrium Corn Fund and Teucrium Agricultural Fund are not FDIC insured, may lose value and have no bank guarantee.

All supporting documentation will be provided upon request.

Foreside Fund Services, LLC is the distributor for the Teucrium Corn Fund, Teucrium Soybean Fund, Teucrium Wheat Fund and Teucrium Agricultural Fund.

The Teucrium Funds have a patent on the methodology employed by the Funds.

U.S. Corn, Soybean and Wheat quarterly estimates for stocks reported by the USDA on June 28, 2019

U.S. Quarterly Grain Stocks (in billion bushels)							
						USDA	Year over Year
Crop Year	14-15	15-16	16-17	17-18	18-19	Est. 19-20	% change
Corn Stocks (March)	7.01	7.75	7.82	8.62	8.89	8.61	-3.15%
Corn Stocks (June)	3.85	4.45	4.71	5.23	5.30	5.20	-1.89%
Corn Stocks (September)	1.23	1.73	1.74	2.29	2.14		-100.00%
Corn Stocks (December)	11.20	11.24	12.38	12.57	11.94		-100.00%
Crop Year 14/15 - Est 18-19 Average	4.71	4.71	4.71	4.71	4.71	4.71	
Soybean Stocks (March)	0.99	1.33	1.53	1.74	2.11	2.73	29.45%
Soybean Stocks (June)	0.41	0.63	0.87	0.97	1.22	1.79	46.84%
Soybean Stocks (September)	0.09	0.19	0.20	0.30	0.44		-100.00%
Soybean Stocks (December)	2.52	2.72	2.90	3.16	3.75		-100.00%
Crop Year 14/15 - Est 18-19 Average	0.82	0.82	0.82	0.82	0.82	0.82	
Wheat Stocks (March)	1.06	1.14	1.37	1.66	1.50	1.59	6.35%
Wheat Stocks (June)	0.59	0.75	0.98	1.18	1.10	1.07	-2.55%
Wheat Stocks (September)	1.91	2.10	2.55	2.27	2.39		-100.00%
Wheat Stocks (December)	1.52	1.75	2.07	1.87	2.01		-100.00%
Crop Year 14/15 - Est 18-19 Average	0.92	0.92	0.92	0.92	0.92	0.92	

Crop year: The time period from one year's harvest to the next.

Stocks: Includes stocks, or current inventory, at mills, elevators, warehouses, terminals, and processors.

Presented in billion bushels.

NYSE: CORN, SOYB, WEAT, TAGS

Source: usda.gov

U.S. Yearly Corn, Soybean and Wheat Acres Planted and Actual Acres Harvested (in million acres)

<u>U.S. Corn</u>						June USDA
<u>Crop Year</u>	14-15	15-16	16-17	17-18	18-19	Est. 19-20
Corn Planted Acres	90.60	88.00	94.00	90.17	89.13	91.70
Corn Harvested Acres	83.10	80.80	86.75	82.70	81.77	83.60
Change	-7.50	-7.20	-7.25	-7.47	-7.36	-8.10

<u>U.S. Soybean</u>						June USDA
<u>Crop Year</u>	14-15	15-16	16-17	17-18	18-19	Est. 19-20
Soybeans Planted Acres	83.30	82.65	83.43	90.14	89.20	80.04
Soybeans Harvested Acres	82.60	81.81	82.74	89.52	88.11	79.27
Change	-0.70	-0.84	-0.69	-0.62	-1.09	-0.77

<u>U.S. Wheat</u>						June USDA
<u>Crop Year</u>	14-15	15-16	16-17	17-18	18-19	Est. 19-20
Wheat Planted Acres	56.80	54.64	50.15	46.01	47.80	45.61
Wheat Harvested Acres	46.40	47.09	43.89	37.59	39.61	38.41
Change	-10.40	-7.55	-6.26	-8.42	-8.19	-7.20

Crop year: The time period from one year's harvest to the next.

Planted Acres: Intended plantings as indicated by reports from farmers. Presented in million acres.

Actual Harvested Acres: Acres harvested as indicated by reports from farmers. Presented in million acres.

NYSE: CORN, SOYB, WEAT, TAGS

Source: usda.gov

Acres Planted and Harvested

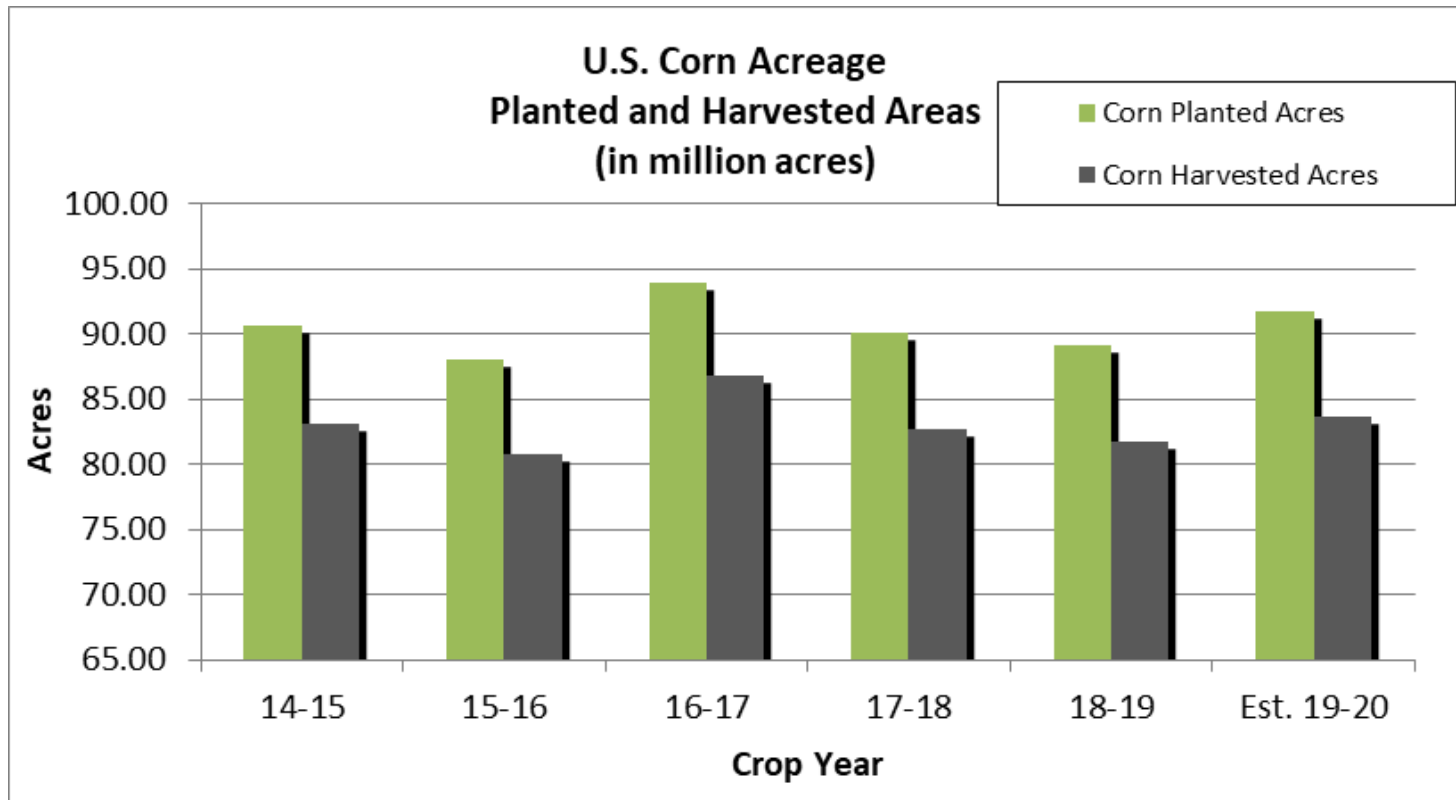


Corn planted area for all purposes in 2019 is estimated at 91.7 million acres, up 3 percent from last year. Compared with last year, planted acres are up or unchanged in 40 of the 48 estimating States. Area harvested for grain, at 83.6 million acres, is up 2 percent from last year.

Soybean planted area for 2019 is estimated at 80.0 million acres, down 10 percent from last year. This represents the lowest soybean planted acreage in the United States since 2013. Compared with last year, planted acreage is down in all 29 estimating States.

All wheat planted area for 2019 is estimated at 45.6 million acres, down 5 percent from 2018. This represents the lowest all wheat planted area on record since records began in 1919. The 2019 winter wheat planted area, at 31.8 million acres, is down 2 percent from last year but up 1 percent from the previous estimate. Of this total, about 22.7 million acres are Hard Red Winter, 5.54 million acres are Soft Red Winter, and 3.55 million acres are White Winter. Area planted to other spring wheat for 2019 is estimated at 12.4 million acres, down 6 percent from 2018. Of this total, about 12.0 million acres are Hard Red Spring wheat. Durum planted area for 2019 is estimated at 1.40 million acres, down 32 percent from the previous year.

Corn Planted Acreage Up 3 Percent from 2018
Soybean Acreage Down 10 Percent
All Wheat Acreage Down 5 Percent



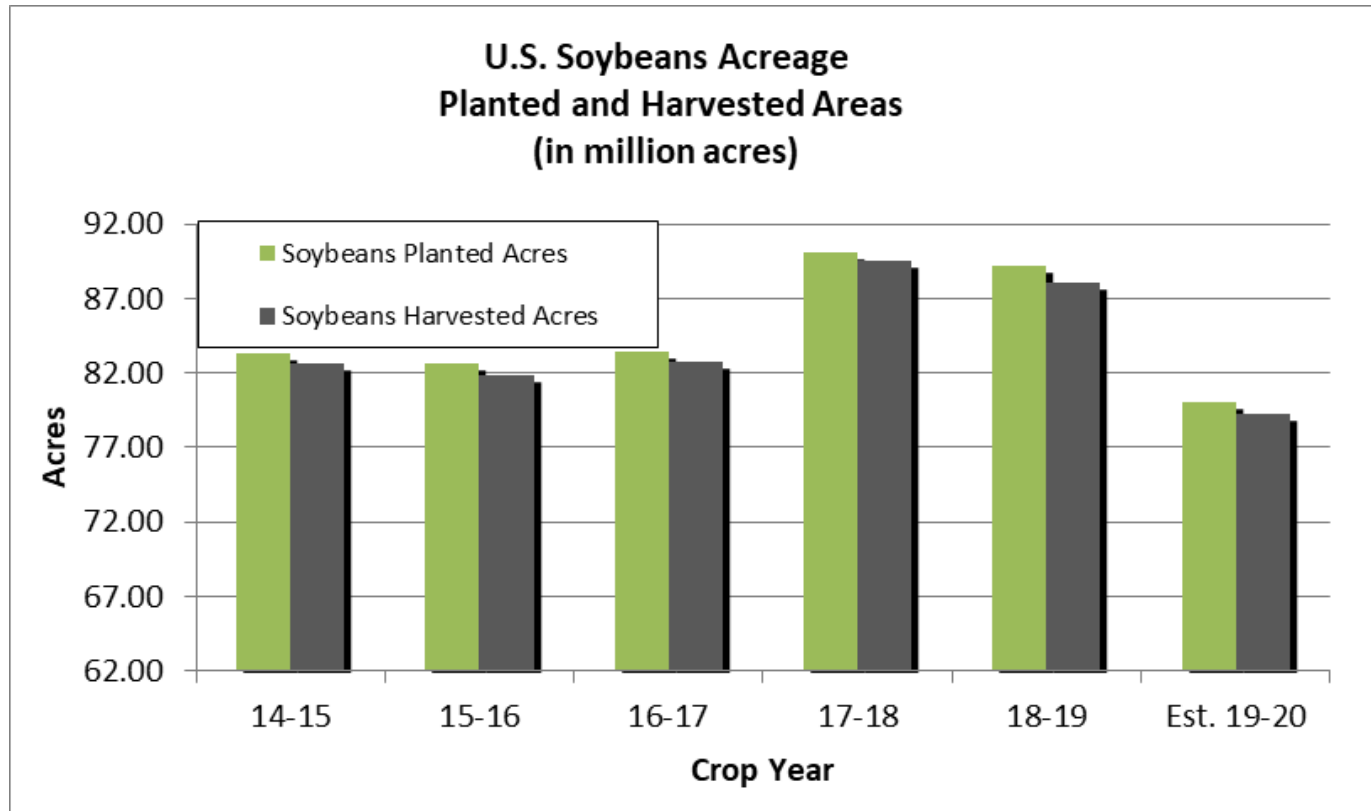
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NYSE: CORN, TAGS

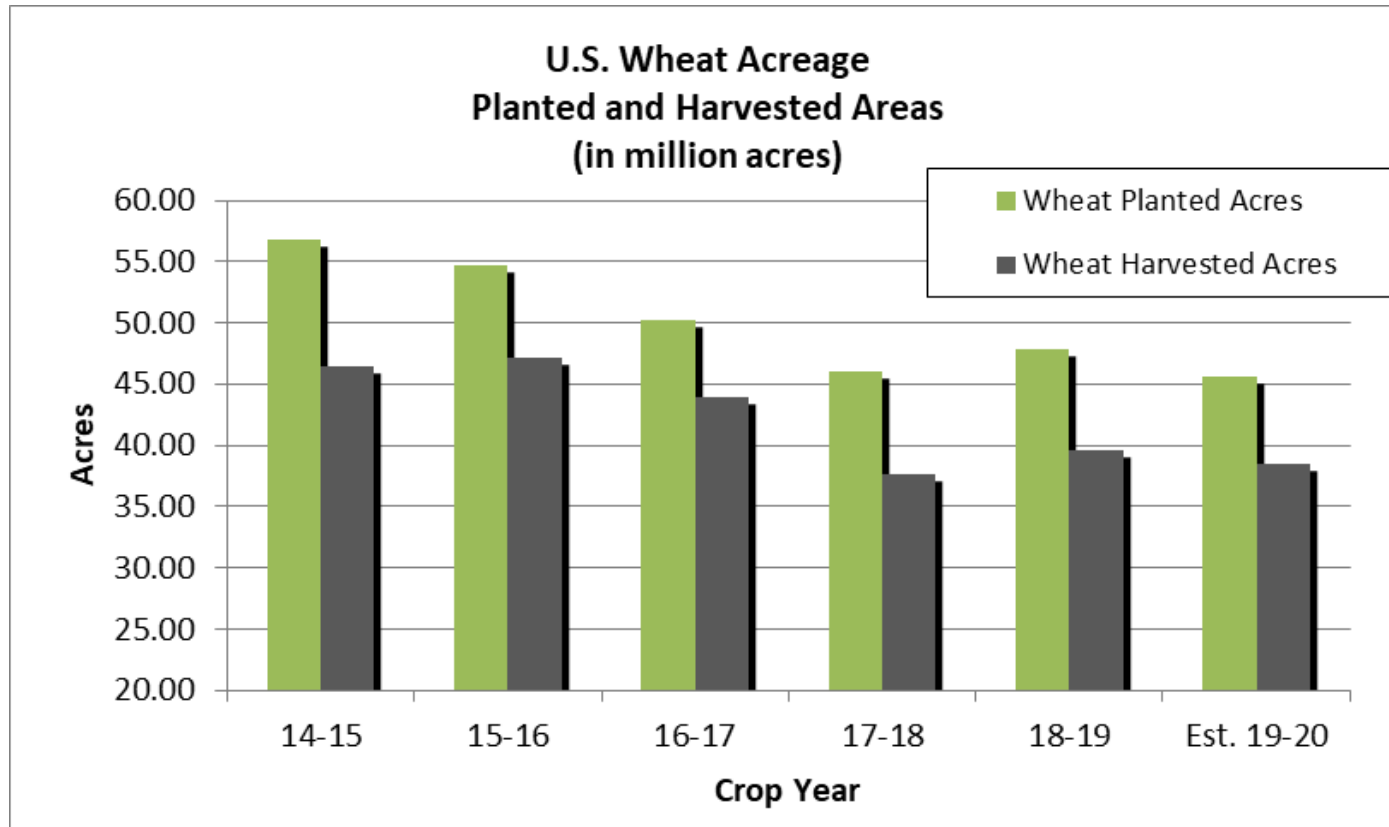
Source: usda.gov



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Grain Stocks

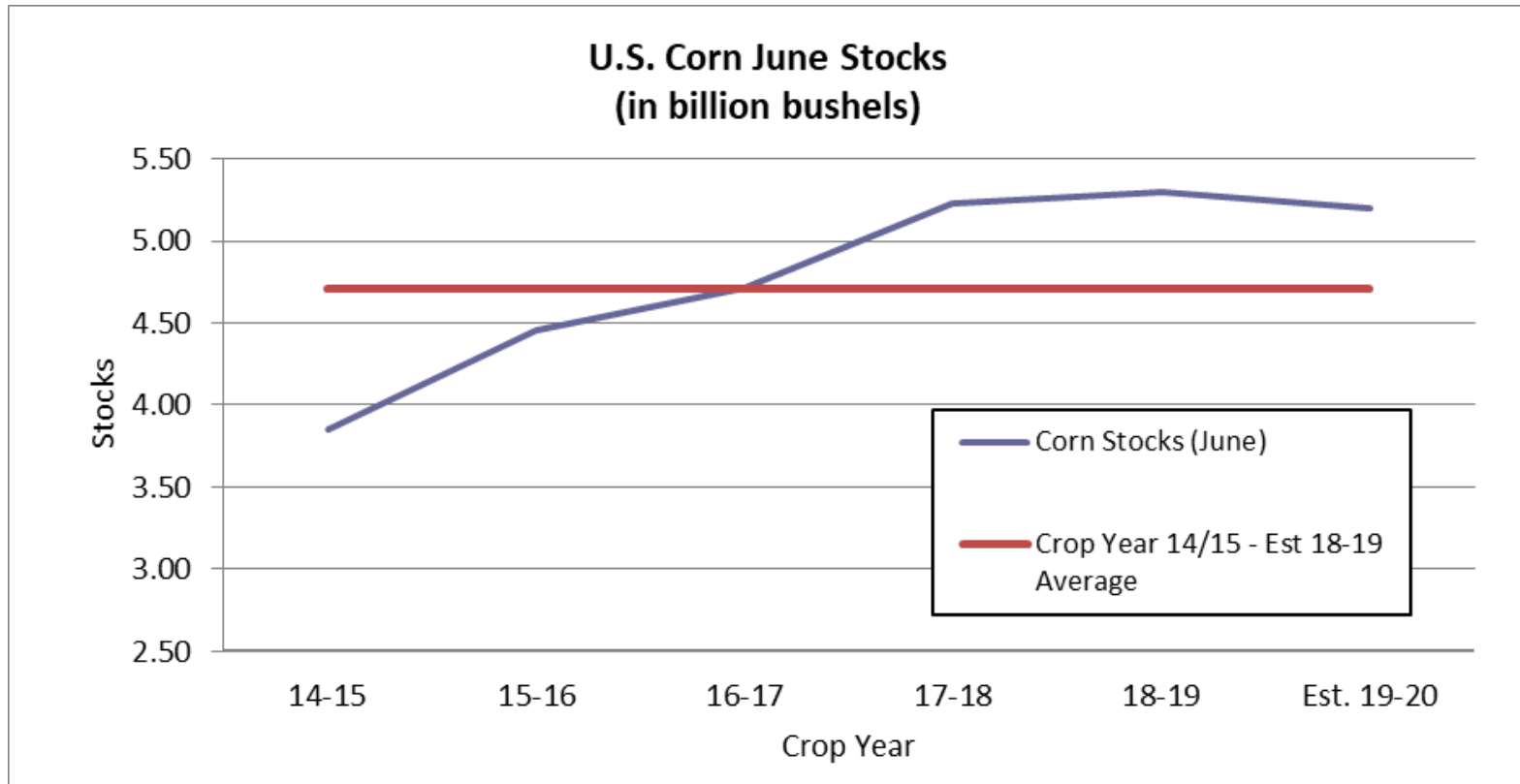


Corn stocks in all positions on June 1, 2019 totaled 5.20 billion bushels, down 2 percent from June 1, 2018. Of the total stocks, 2.95 billion bushels are stored on farms, up 7 percent from a year earlier. Off-farm stocks, at 2.25 billion bushels, are down 12 percent from a year ago. The March - May 2019 indicated disappearance is 3.41 billion bushels, compared with 3.59 billion bushels during the same period last year.

Soybeans stored in all positions on June 1, 2019 totaled 1.79 billion bushels, up 47 percent from June 1, 2018. On-farm stocks totaled 730 million bushels, up 94 percent from a year ago. Off-farm stocks, at 1.06 billion bushels, are up 26 percent from a year ago. Indicated disappearance for the March - May 2019 quarter totaled 937 million bushels, up 5 percent from the same period a year earlier.

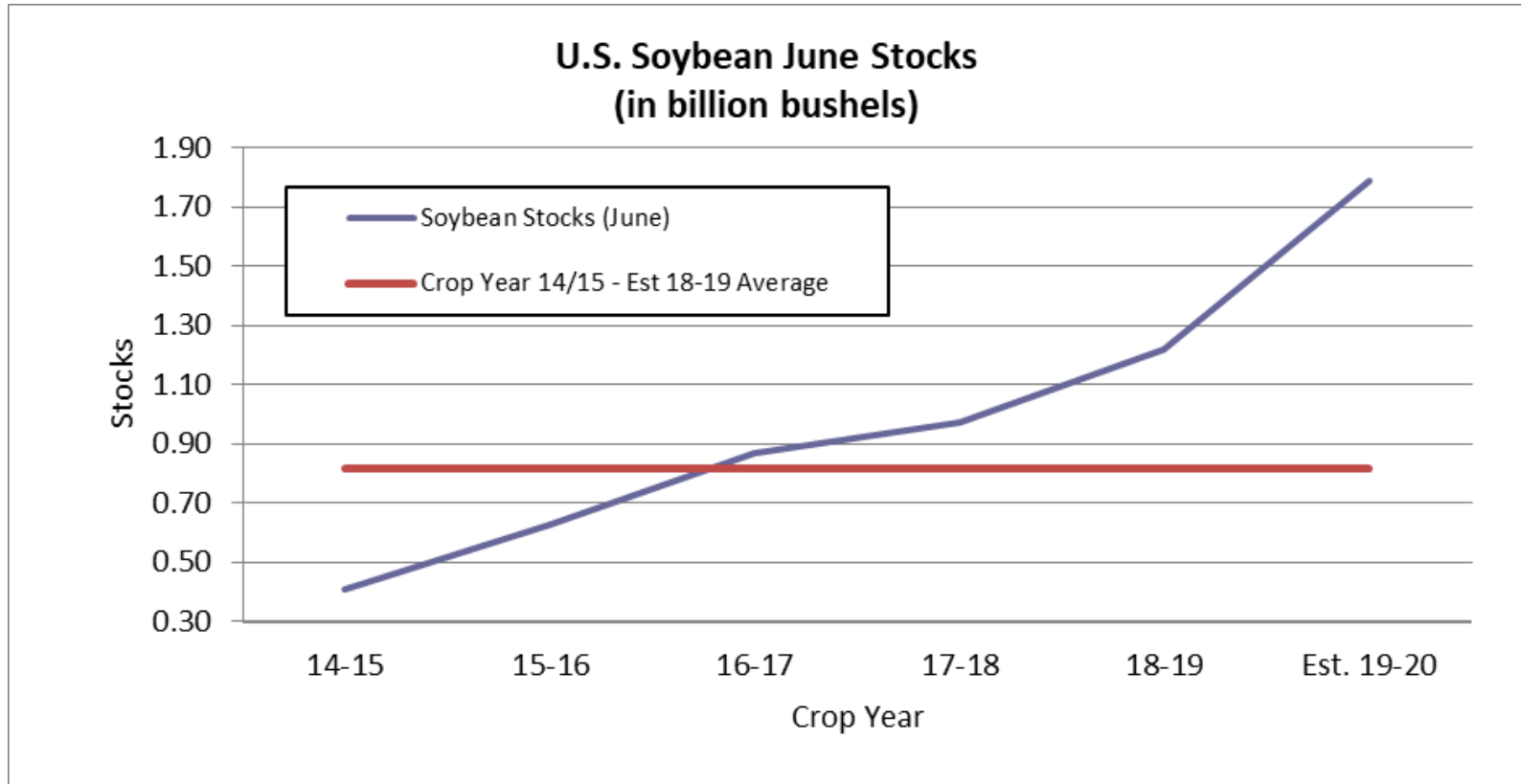
Old crop all wheat stored in all positions on June 1, 2019 totaled 1.07 billion bushels, down 2 percent from a year ago. On-farm stocks are estimated at 207 million bushels, up 58 percent from last year. Off-farm stocks, at 865 million bushels, are down 11 percent from a year ago. The March - May 2019 indicated disappearance is 521 million bushels, up 31 percent from the same period a year earlier.

Corn Stocks Down 2 Percent from June 2018
Soybean Stocks Up 47 Percent
All Wheat Stocks Down 2 Percent



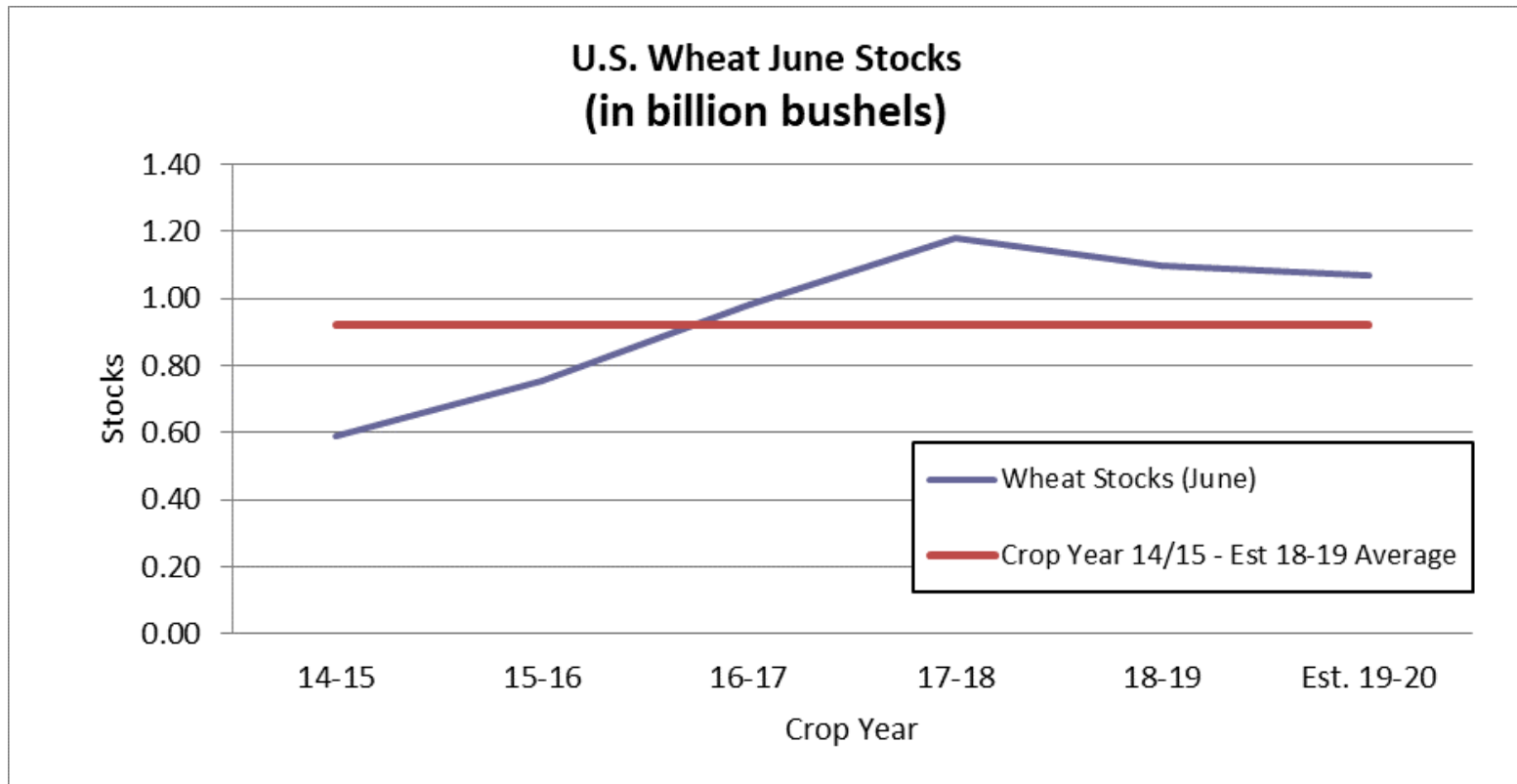
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Stocks: Includes stocks at mills, elevators, warehouses, terminals, and processors. Presented in billion bushels.



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