

Teucrium's Summary of the USDA Prospective Planting and Grain Stocks for Corn, Wheat and Soybeans



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USDA Grain Stocks Report released on March 29, 2019

USDA Prospective Planting Report released on March 29, 2019

Disclaimer

This material must be accompanied by the prospectus:

<http://www.teucriumcornfund.com/pdfs/corn-prospectus.pdf>

<http://www.teucriumsoybfund.com/pdfs/soyb-prospectus.pdf>

<http://www.teucriumweatfund.com/pdfs/weat-prospectus.pdf>

<http://www.teucriumtagsfund.com/pdfs/tags-prospectus.pdf>

Investing in Corn, Soybean and Wheat Interests subjects CORN, SOYB, WEAT and TAGS to the risks of the these market, and this could result in substantial fluctuations in the price of Teucrium Funds shares. Unlike mutual funds, Teucrium Funds generally will not distribute dividends to Shareholders. Investors may choose to use Teucrium Funds as a means of investing indirectly in each Fund, and there are risks involved in such investments. The Sponsor has limited experience in operating a commodity pool, which is defined as an enterprise in which several individuals contribute funds in order to trade futures or futures options collectively. Investors may choose to use the Teucrium Funds as a vehicle to hedge against the risk of loss and there are risks involved in hedging activities. This material is not an offer or solicitation of any kind to buy or sell any securities outside of the United States of America. **Commodities and futures generally are volatile and are not suitable for all investors.**

The Teucrium Funds are not mutual fund or any other type of Investment Company within the meaning of the Investment Company Act of 1940, as amended, and is not subject to regulation there under.

Shares of the Teucrium Corn Fund and Teucrium Agricultural Fund are not FDIC insured, may lose value and have no bank guarantee.

All supporting documentation will be provided upon request.

Foreside Fund Services, LLC is the distributor for the Teucrium Corn Fund, Teucrium Soybean Fund, Teucrium Wheat Fund and Teucrium Agricultural Fund.

The Teucrium Funds were issued a patent on the methodology employed by the Funds.

U.S. Corn, Soybean and Wheat Quarterly Estimates for Stocks reported by the USDA on March 29, 2019

<u>U.S. Quarterly Grain Stocks (in billion bushels)</u>							
						USDA	Year over year
<u>Crop Year</u>	14-15	15-16	16-17	17-18	18-19	Est. 19-20	% change
Corn Stocks (March)	7.01	7.75	7.82	8.62	8.89	8.60	-3.26%
Crop Year 14/15 - 18/19	8.02	8.02	8.02	8.02	8.02	8.02	
Soybean Stocks (March)	0.99	1.33	1.53	1.74	2.11	2.72	28.97%
Crop Year 14/15 - 18/19	1.54	1.54	1.54	1.54	1.54	1.54	
Wheat Stocks (March)	1.06	1.14	1.37	1.66	1.50	1.59	6.35%
Crop Year 14/15 - 18/19	1.34	1.34	1.34	1.34	1.34	1.34	

Crop year: The time period from one year's harvest to the next.

Stocks: Includes stocks, or current inventory, at mills, elevators, warehouses, terminals, and processors.

Presented in billion bushels.

U.S. Corn, Soybean and Wheat Yearly Projected Grain Acres Planted reported by the USDA on March 29, 2019

<u>U.S. Yearly Projected Grain Acres Planted (in million bushels)</u>							
						USDA	Year over year
<u>Crop Year</u>	14-15	15-16	16-17	17-18	18-19	Est. 19-20	% change
Corn Planted Acres (March)	90.60	88.02	94.00	90.17	89.13	92.79	4.11%
Crop Year 14/15 - 18/19	90.38	90.38	90.38	90.38	90.38	90.38	
Soybean Planted Acres (March)	83.28	82.65	83.43	90.16	89.20	84.62	-5.13%
Crop Year 14/15 - 18/19	85.74	85.74	85.74	85.74	85.74	85.74	
Wheat Planted Acres (March)	56.84	55.00	50.15	46.05	47.80	45.75	-4.29%
Crop Year 14/15 - 18/19	51.17	51.17	51.17	51.17	51.17	51.17	

Crop year: The time period from one year's harvest to the next.

Planted Acres: Intended plantings as indicated by reports from farmers.

Presented in million acres.

NYSE: CORN, SOYB, WEAT, TAGS

Source: usda.gov

Grain Stocks



Corn stocks in all positions on March 1, 2019 totaled 8.60 billion bushels, down 3 percent from March 1, 2018. Of the total stocks, 5.13 billion bushels were stored on farms, up 3 percent from a year earlier. Off-farm stocks, at 3.47 billion bushels, are down 11 percent from a year ago. The December 2018 - February 2019 indicated disappearance is 3.33 billion bushels, compared with 3.67 billion bushels during the same period last year.

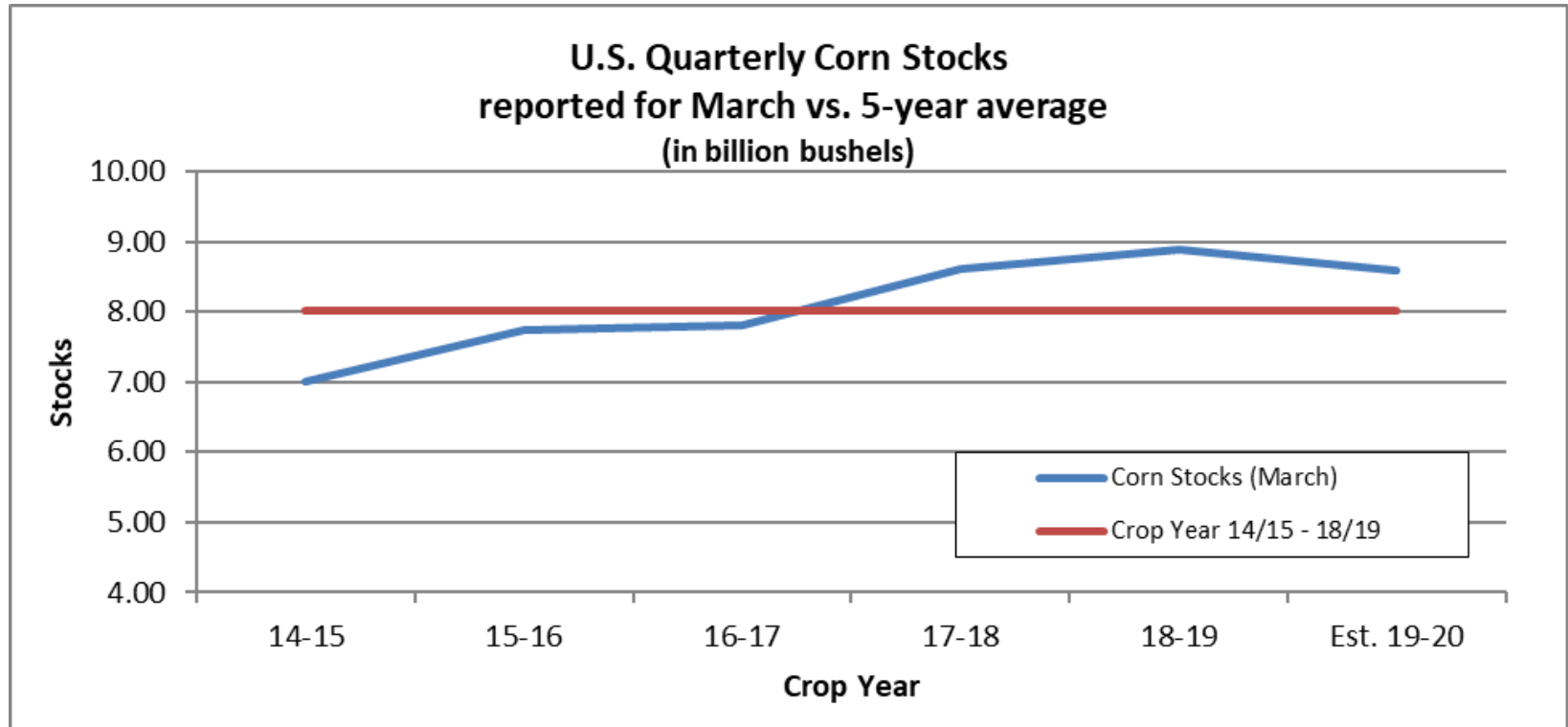
Soybeans stored in all positions on March 1, 2019 totaled 2.72 billion bushels, up 29 percent from March 1, 2018. Soybean stocks stored on farms are estimated at 1.27 billion bushels, up 49 percent from a year ago. Off-farm stocks, at 1.45 billion bushels, are up 15 percent from last March. Indicated disappearance for the December 2018 - February 2019 quarter totaled 1.03 billion bushels, down 2 percent from the same period a year earlier.

All wheat stored in all positions on March 1, 2019 totaled 1.59 billion bushels, up 6 percent from a year ago. On-farm stocks are estimated at 368 million bushels, up 42 percent from last March. Off-farm stocks, at 1.22 billion bushels, are down 1 percent from a year ago. The December 2018 - February 2019 indicated disappearance is 419 million bushels, 11 percent above the same period a year earlier.

Corn stocks down 3% from March 2018.

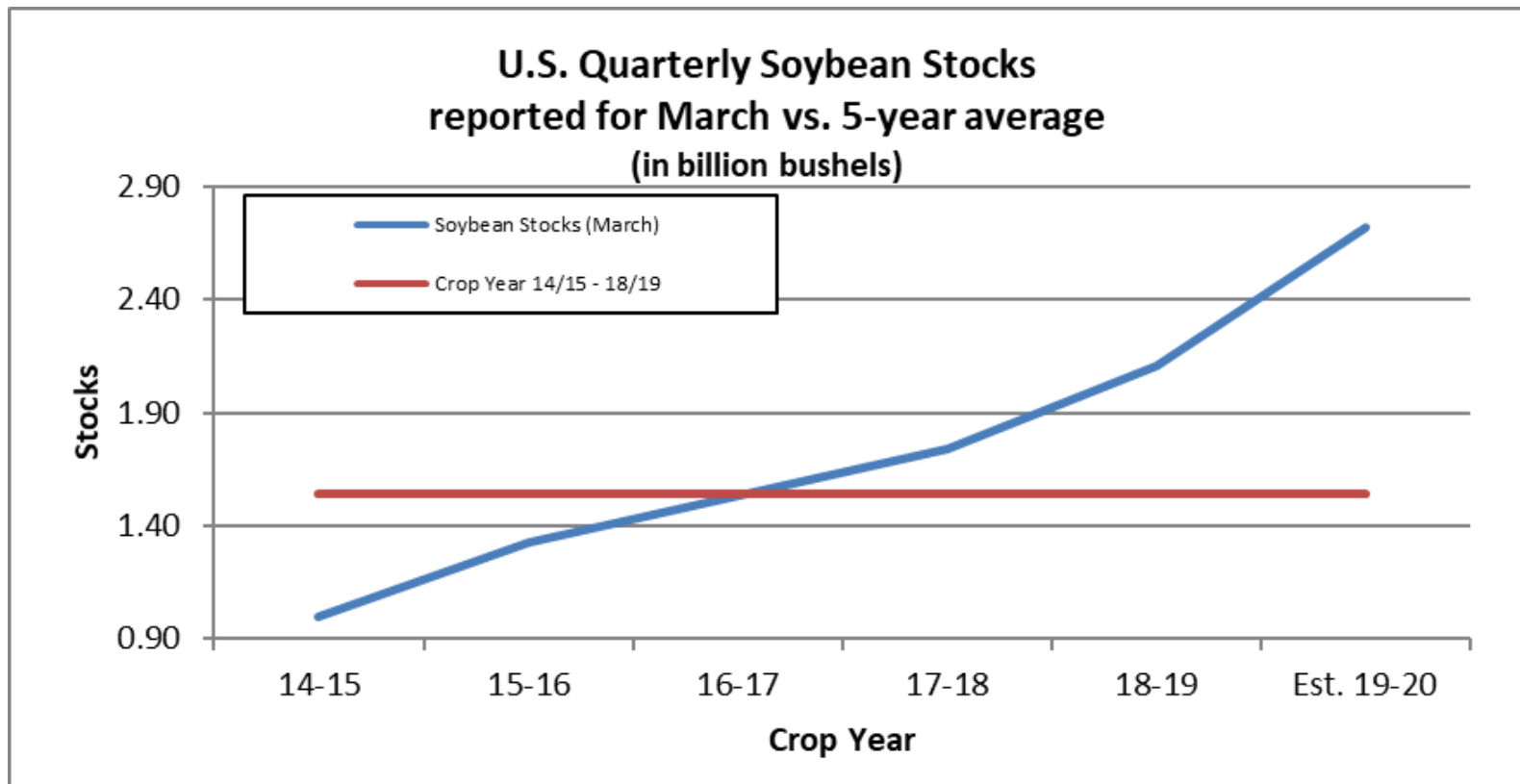
Soybeans stocks up 29% from March 2018

All wheat stocks up 6% from March 2018.



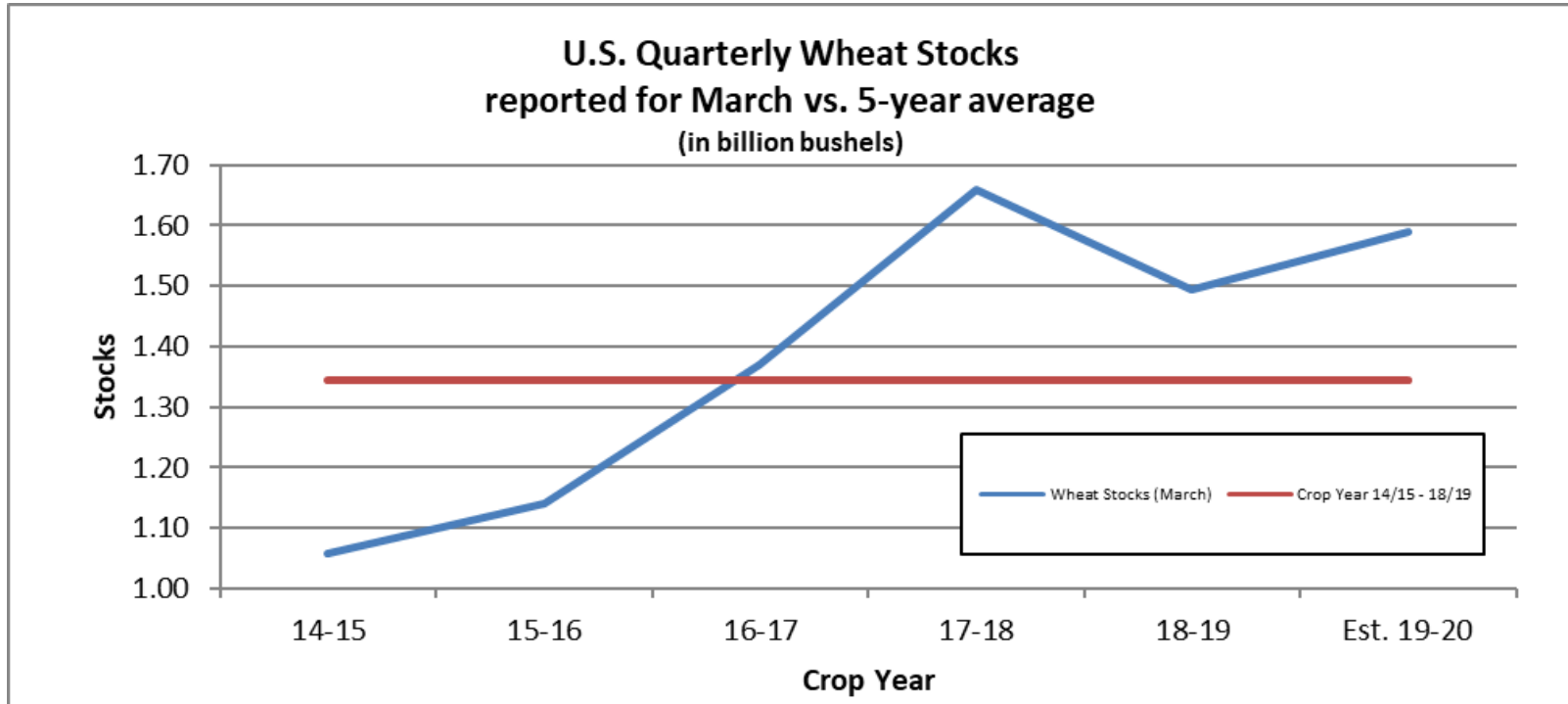
Crop year: The time period from one year's harvest to the next.

Stocks: Includes stocks at mills, elevators, warehouses, terminals, and processors. Presented in billion bushels.



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Prospective Plantings



Corn planted area for all purposes in 2019 is estimated at 92.8 million acres, up 4 percent or 3.66 million acres from last year. Compared with last year, planted acreage is expected to be up or unchanged in 34 of the 48 estimating States.

Soybean planted area for 2019 is estimated at 84.6 million acres, down 5 percent from last year. Compared with last year, planted acreage is down or unchanged in 26 of the 29 estimating States.

All wheat planted area for 2019 is estimated at 45.8 million acres, down 4 percent from 2018. This represents the lowest all wheat planted area on record since records began in 1919. The 2019 winter wheat planted area, at 31.5 million acres, is down 3 percent from last year but up 1 percent from the previous estimate. Of this total, about 22.4 million acres are Hard Red Winter, 5.55 million acres are Soft Red Winter, and 3.55 million acres are White Winter. Area planted to other spring wheat for 2019 is estimated at 12.8 million acres, down 3 percent from 2018. Of this total, about 12.4 million acres are Hard Red Spring wheat. Durum planted area for 2019 is estimated at 1.42 million acres, down 31 percent from the previous year.

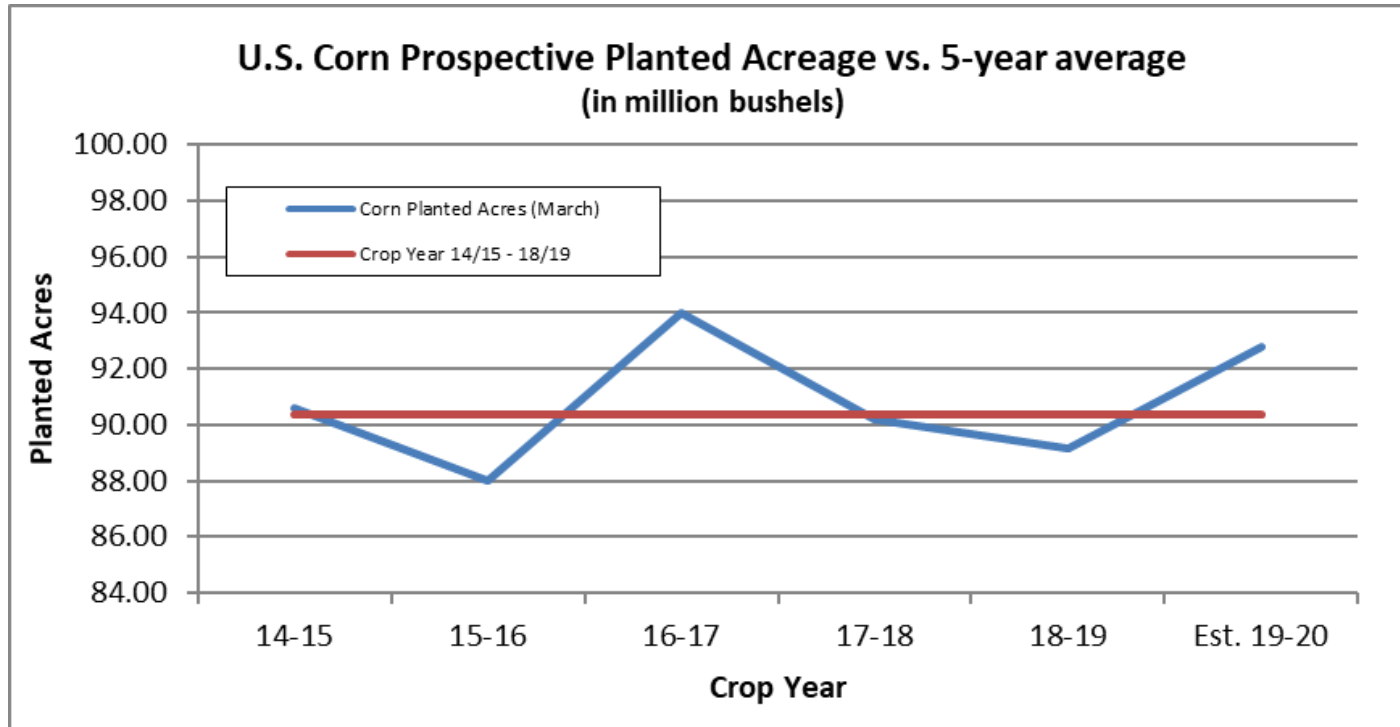
Corn planted area up 4% from March 2018.

Soybean planted area down 5% from March 2018.

All wheat planted area down 4% from March 2018.

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Source: usda.gov

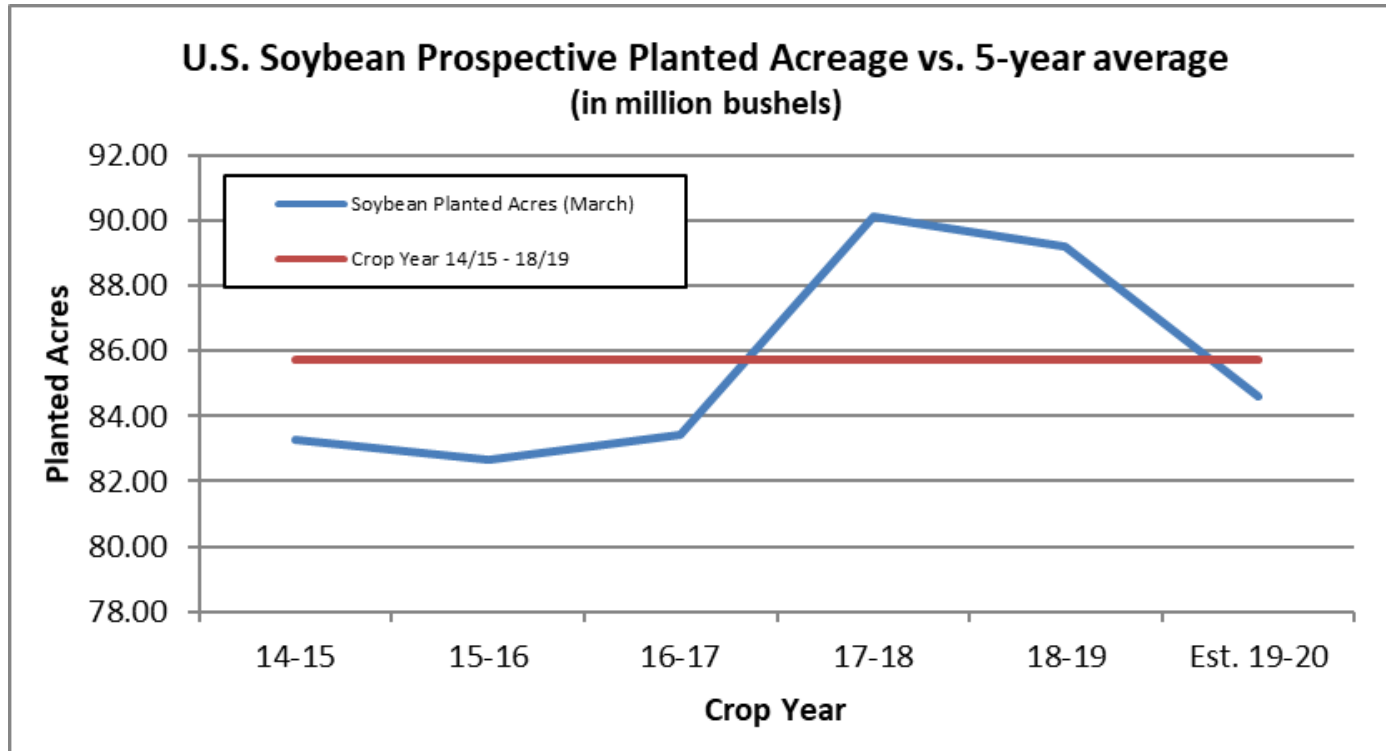


Crop year: The time period from one year’s harvest to the next.

Planted Acres: Intended plantings as indicated by reports from farmers. Presented in million acres.

Presented in billion bushels.

NYSE: CORN, TAGS
Source: usda.gov

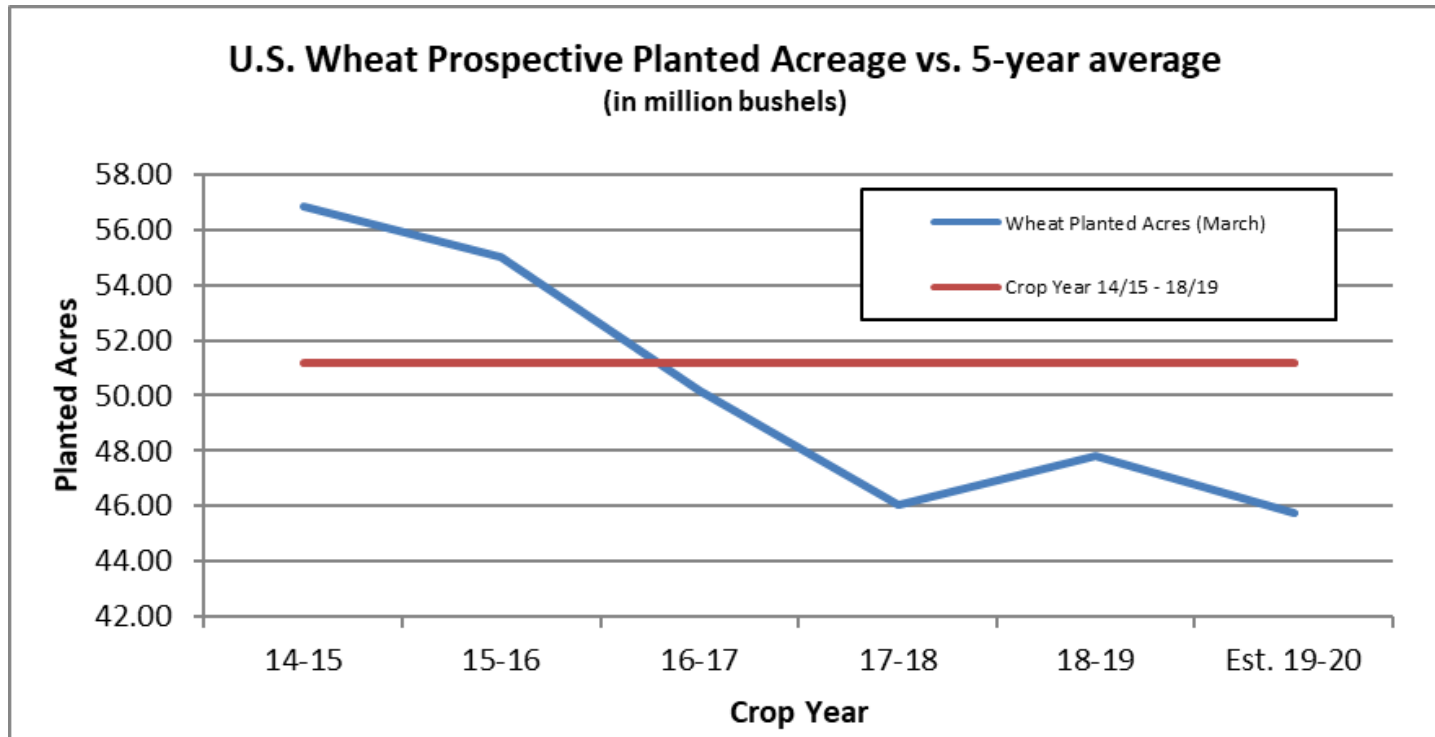


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Source: usda.gov