

Teucrium 2x Long Daily XRP ETF

XXRP

High Conviction XRP

XRP is one of the most widely traded cryptocurrencies in the digital asset market.[1] The supply and demand for XRP are often influenced by regulatory developments, technological advancements, and market sentiment, making it an active and dynamic asset for traders. XRP is an innovation with a limited history. There is no guarantee that usage will grow; declining usage could heighten volatility or lower XRP's price, negatively affecting the Fund.

XRP On The Move

- Amplifying Exposure with 2x Leverage: A 2x XRP ETF allows investors to double their exposure to daily price movements in the XRP market.
- With XXRP, investors may gain exposure to the XRP market with less capital than would be required to buy the equivalent derivatives outright.
- If you have a short-term high-conviction view on XRP prices, you may consider exploring the Teucrium 2x Long Daily XRP ETF.

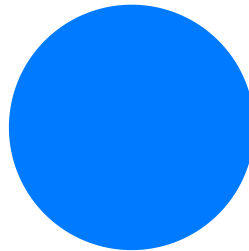
Fund Strategy

The Fund invests in financial instruments to achieve daily returns (before fees and expenses) that correspond to two times (2x) the daily price performance of XRP, without directly investing in XRP. The Fund primarily uses swap agreements, and/or cash-settled XRP futures contracts.

Swap agreements are derivative contracts with major global financial institutions for a set period. The Fund swaps payments based on XRP's daily price changes, targeting returns equal to 200% of the value of the Fund's net assets.

The Fund may also enter into cash-settled XRP futures contracts as the "buyer," trading on exchanges registered with the Commodity Futures Trading Commission ("XRP Futures Contracts," collectively with XRP Swaps, "XRP-related investments").

Approximated Fund Holdings



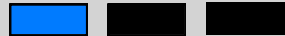
XRP Derivatives
100

KEY FACTS

Ticker	XXRP
CUSIP	53656G191
Inception	04/07/2025
Exchange	NYSE Arca
Management Fee*	1.89%
Total Annual Expenses	1.89%

Holding Period Design

Short¹ Medium² Long³



Our funds are designed to align with investor time frames after taking into account fees, expenses, and futures markets dynamics.

Fund Objective

The Teucrium 2x Long Daily XRP ETF (the "Long Fund" or the "Fund") seeks daily investment results, before fees and expenses, that correspond to two times (2x) the daily price performance of XRP for a single day, not for any other period.

Holding Period Definitions

1. Short: Days
2. Medium: Weeks
3. Long: One month +

*As of Prospectus Dated: xx/xx/2025

An investor should consider the investment objectives, risks, charges, and expenses of the Fund carefully before investing. The prospectus and, if available, the summary prospectus contain this and other information about the Fund.

You may obtain a prospectus and, if available, a summary prospectus by calling 720-651-8092 or visiting www.teucrium.com. Please read the prospectus or summary prospectus carefully before investing.

[1] TradingView: "XRP Rockets to Top 3 Cryptocurrencies Amid Explosive 2025 Start." (January 2, 2025)

The Fund is a recently organized investment company with a limited operating history. As a result, prospective investors have a limited track record or history on which to base their investment decision.

The Fund carries distinct risks, using leverage that makes it riskier than similarly benchmarked funds without leverage. It may not be suitable for all investors and should only be considered by knowledgeable investors who understand the consequences of seeking daily leveraged (2x) investment results, including the impact of compounding on Fund performance. Designed for short-term trading, the Fund requires active, frequent (even daily) management and is unsuitable for investors who do not actively monitor and manage their portfolio. Investors could potentially lose the full principal value of their investment in a single day.

For periods longer than a single day, the Fund's returns will be based on daily returns compounded over time, likely differing in amount and possibly even direction, from the Fund's stated multiple (2x) times the return of daily changes in the price of XRP for the same period. For periods longer than a single day, the Fund will lose money if XRP's performance is flat, and it is possible that the Fund will lose money even if the price of XRP increases.

The Fund's goal is not to achieve its stated objective over periods longer than a single day. Compounded daily rebalancing can lead to returns that differ from twice the price performance of XRP for the same period. The Fund will lose money if the price performance of XRP is flat over time, and the Fund can lose money regardless of the performance of the price of XRP due to daily rebalancing, the volatility of the price of XRP, compounding of each day's return, and other factors. There is no guarantee that the Fund will meet its stated objective.

XRP and XRP-related investments are relatively new investments. They are subject to unique and substantial risks and historically have been subject to significant price volatility. The value of an investment in the Fund could decline significantly and without warning, including to zero. You should be prepared for the possibility of losing your entire investment. The performance of XRP-related investments, and therefore the performance of the Fund, may differ significantly from the performance of XRP.

XRP Risk: Crypto assets, such as XRP, operate without central authority or banks and are not backed by any government. Crypto assets are often referred to as a "virtual asset" or "digital asset," and operate as a decentralized, peer-to-peer financial trading platform and value storage that is used like money. A crypto asset is also not a legal tender. **Investments linked to XRP can be highly volatile compared to investments in traditional securities and the Funds may experience sudden and large losses. The markets for XRP and XRP-related investments may become illiquid and may fluctuate widely based on a variety of factors. An investor should be prepared to lose the full principal value of their investment suddenly and without warning. A number of factors affect the price and market for XRP such as new technology and supply and demand for XRP.**

XRP Exposure Risk: The Fund seeks to have significant exposure to XRP. As a result, the Fund's performance may be disproportionately and significantly impacted by performance of XRP or events materially affecting the XRP ecosystem. The Fund's exposure to XRP makes it more susceptible to any single occurrence affecting XRP or XRP-related investments, and may subject the Fund to greater market risk than more diversified funds.

Active Management Risk: The Fund is actively managed and may not meet its investment objective based on the Adviser's success or failure to implement strategies for the Fund. The Fund invests in complex instruments such as swap agreements and futures contracts. Such instruments may create enhanced risks for the Fund and the Adviser's ability to control the Fund's level of risk will depend on the Adviser's skill in managing such instruments. In addition, the Adviser's evaluations and assumptions regarding investments, interest rates, inflation, and other factors may not successfully achieve the Fund's investment objective given actual market conditions.

Cash Transaction Risk: The Fund expects to effect all of its creations and redemptions for cash, rather than in-kind securities. The Fund may be required to sell or unwind portfolio investments to obtain the cash needed to distribute redemption proceeds. This may cause the Fund to recognize a capital gain that it might not have recognized if it had made a redemption in kind. As a result, the Fund may pay out higher annual capital gain distributions than if the in-kind redemption process was used. The use of cash creations and redemptions may also cause the Fund's shares to trade in the market at wider bid-ask spreads or greater premiums or discounts to the Fund's NAV. Further, effecting purchases and redemptions primarily in cash may cause the Fund to incur certain costs, such as portfolio transaction costs. These costs can decrease the Fund's NAV if not offset by an authorized participant transaction fee.

Effects of Compounding and Market Volatility Risk: The Fund has a daily leveraged investment objective and the Fund's performance for periods greater than a trading day will be the result of each day's returns compounded over the period, which is very likely to differ from two times (2x) the price performance of XRP, before fees and expenses. Compounding affects all investments, but has a more significant impact on funds that are leveraged and that rebalance daily. The impact of compounding will impact each shareholder differently depending on the period of time an investment in the Fund is held and the volatility of the price of XRP during the shareholder's holding period of an investment in the Fund.

Leverage Risk: The Fund seeks to achieve and maintain the exposure to the price of XRP by using leverage. Therefore, the Fund is subject to leverage risk. Leverage may cause the Fund to be more volatile because it may exaggerate the effect of any increase or decrease in the value of the Fund's portfolio securities. Swaps and futures trading involves a degree of leverage and as a result, a relatively small price movement in reference asset may result in immediate and substantial losses in the Fund.

Daily Correlation/Tracking Risk: There is no guarantee that the Fund will achieve a high degree of correlation to the price performance of XRP and therefore achieve its daily leveraged investment objective. To achieve a high degree of correlation with the price performance of XRP, the Fund seeks to adjust its exposure to the Reference Assets daily to keep leverage consistent with its daily leveraged investment objective. In addition, the Fund's exposure to the price of XRP is impacted by the movement of the price of XRP. Because of this, it is unlikely that the Fund will be perfectly exposed to the price performance of XRP at the end of each day. The possibility of the Fund being materially over- or under-exposed to the price performance of XRP increases on days when the price of XRP is volatile near the close of the trading day. Market disruptions, regulatory restrictions and extreme volatility will also adversely affect the Fund's ability to adjust exposure to the required levels.

Derivatives and Swap Agreements Risks: The derivatives used by the Fund may give rise to a form of leverage. Leverage magnifies the potential for gain and may result in greater losses, which in some cases may cause the Fund to liquidate other portfolio investments at inopportune times (e.g., at a loss to comply with limits on leverage imposed by the 1940 Act or when the Adviser otherwise would have preferred to hold the investment) or to meet redemption requests. **Risks associated with the use of swap agreements are different from those associated with ordinary portfolio securities transactions, due in part to the fact they could be considered illiquid and many swaps trade on the OTC market.**

Swap Capacity Risk: If the Fund's or the Subsidiary's ability to obtain exposure to swaps consistent with its investment objective is disrupted for any reason, including limited liquidity in the XRP market, a disruption to the XRP market, or as a result of margin requirements or limitations imposed by the Fund's swaps dealers or the Commodity Futures Trading Commission (CFTC) or other regulators, the Fund would not be able to achieve its investment objective and may experience significant losses.

XRP-Related Company Risk: If the Fund is unable to obtain its desired exposure to XRP Swaps, the Fund may obtain exposure by investing in securities of "XRP-related companies." There can be no assurance that the returns of XRP-related companies will correspond, or be closely-related, to the performance of XRP. XRP-related companies face rapid changes in technology and may be susceptible to operational and information security risks including those associated with hardware or software failures, interruptions, or delays in service by third party vendors, and security breaches. Certain XRP-related companies may be subject to the risks associated with investing directly in XRP.

Liquidity Risk: Liquidity risk exists when particular investments are difficult to purchase or sell. This can reduce the Fund's returns because the Fund may be unable to transact at advantageous times or prices.

Non-Diversification Risk: XXRP is a "non-diversified" investment company under the Investment Company Act of 1940, as amended and, therefore, may invest a greater percentage of its assets in a particular security than a diversified fund.

Commodity Pool Regulatory Risk: The Fund's investment exposure to commodity futures and swaps will cause it to be deemed a commodity pool, regulated under the Commodity Exchange Act ("CEA") and CFTC rules.

Counterparty Risk: Counterparty risk is the risk that a counterparty to Fund transactions (e.g., swap transactions) will be unable or unwilling to perform its contractual obligation to the Fund. The Fund expects to use futures contracts and swap agreements to gain exposure to XRP without purchasing XRP directly in order to achieve its investment objective. Through these investments and related arrangements, the Fund is exposed to the risk that the counterparty may be unwilling or unable to make timely payments contemplated by such arrangements or otherwise to meet its contractual obligations (i.e., counterparty credit risk).

Subsidiary Investment Risk: By investing in the Subsidiary, the Fund is indirectly exposed to the risks associated with the Subsidiary's investments. The Subsidiary is not registered under the 1940 Act and is not subject to all the investor protections of the 1940 Act. Changes in the laws of the United States and/or the Cayman Islands could result in the inability of the Fund and/or the Subsidiary to continue to operate as it does currently and could adversely affect the Fund. If Cayman Islands law changes such that the Subsidiary must pay Cayman Islands taxes, Fund shareholders would likely suffer decreased investment returns.

Tax Risk: The Fund may gain most of its exposure to XRP through its investment in the Subsidiary, which may invest directly in XRP-related investments, including swaps, futures contracts and reverse repurchase agreement. The Fund's investment in the Subsidiary is expected to provide the Fund with exposure to XRP-related investments within the limitations of the federal tax requirements of Subchapter M of the Code for qualification as a regulated investment company (RIC).

Volatility Risk: The value of certain of the Fund's investments, including swaps and futures, is subject to market risk. Market risk is the risk that the value of the investments to which the Fund is exposed will fall, which could occur due to general market or economic conditions or other factors.

ETF Risks: An investment in the Fund involves risk, including possible loss of principal. ETFs trade like stocks, are subject to investment risk, fluctuate in market value and may trade at prices above or below the ETF's net asset value (NAV), and are not individually redeemable directly with the ETF. Brokerage commissions and ETF expenses will reduce returns. ETFs are subject to specific risks, depending on the nature of the underlying strategy of the Fund. These risks could include Clearing Broker Risk, Collateral Securities Risk, Cybersecurity Risk, Early Close/Trading Halt Risk, High Portfolio Turnover Risk, Intra-Day Investment Risk, Market Risk, Reverse Repurchase Agreements Risk, Valuation Risk, Whipsaw Markets Risk, and XRP-Related Investments Tax Risk. **For a complete description of the Fund's principal investment risks, please refer to the prospectus.**

This material is not an offer or solicitation of any kind to buy or sell any securities outside of the United States of America.

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