

# GlacierShares Nasdaq Iceland ETF

# GLCR

## Access Iceland with One Trade.

GLCR seeks to provide investors with efficient access to Iceland's equity market. The fund seeks to track the **MarketVector Iceland Global Total Return Net Index**, a rules-based index designed to reflect the performance of Icelandic companies.

With Iceland's combination of political stability, abundant natural resources, and renewable energy leadership, **GLCR** offers exposure to a dynamic and underrepresented European market.

## Cold, Hard Growth Potential.

- **Abundant Resources** – Iceland is rich in **food and energy** resources, supporting long-term economic expansion.
- **Renewable Energy Leadership** – **Nearly 100% of electricity** is generated from domestic renewable sources, making Iceland a global leader in sustainability.
- **Political & Economic Stability** – **Ranked #1 on the Global Peace Index**, Iceland offers a secure investment environment amid global uncertainty.
- **Strategic Global Access** – Independent from the EU but with direct access to the EU's single market through the EEA, Iceland benefits from **seamless trade and economic integration** with Europe while maintaining regulatory independence. As a member of NATO, EFTA, and the Schengen Area, Iceland also maintains **strong trade ties with both the U.S. and Europe**.

## Efficient, Targeted, Iceland Exposure.

Unlike broader Nordic or European funds, GLCR offers concentrated exposure to Iceland, with at least **80% of holdings classified as Icelandic** companies.

GLCR seeks to reduce the complexity of investing in Iceland's markets by providing a simple, liquid, and transparent way to access the Icelandic markets.

Ticker	GLCR
Exchange	Nasdaq
CUSIP	53656H843
Listing Date	03/26/2025
Management Fee*	0.95%

\*As of Prospectus Dated: 01/03/2025

### Fund Description

**GlacierShares Nasdaq Iceland ETF (GLCR)** seeks to track the total return performance, before fees and expenses, of the **MarketVector Iceland Global Total Return Net Index**. The Index tracks the performance of common stocks (or corresponding American Depositary Receipts ("ADRs"), Global Depositary Receipts ("GDRs")) of Icelandic companies and companies related to the Icelandic economy.

The Fund will generally use a "replication" strategy to achieve its investment objective, meaning the Fund generally will invest in all of the component securities of the Index in approximately the same proportions as in the Index.

However, the Fund may use a "representative sampling" strategy, meaning it may invest in a sample of the securities in the Index whose risk, return and other characteristics closely resemble the risk, return and other characteristics of the Index as a whole, when the Adviser believes it is in the best interests of the Fund.

**GlacierShares** is an Icelandic company dedicated to opening access to investment opportunities in the Arctic Circle region. Founded and owned by investors in Iceland, GlacierShares has deep local market knowledge. The firm's mission is to bridge the gap between U.S. investors and emerging opportunities within the Arctic region, starting with Iceland's renewable-driven economy and geopolitical stability.

Explore additional resources to learn more about the GlacierShares Nasdaq Iceland ETF (GLCR), its holdings, and the broader Icelandic market:

### Fund Details, Performance, Holdings & About the Fund Advisor

Visit [Teucrium.com/etfs/glcr](https://www.teucrium.com/etfs/glcr) for fund performance, daily holdings, disclosures, and other key investment information including information on the Fund's Advisor.

### About the Fund Sponsor

Learn more about GlacierShares and its mission to bring Arctic investment opportunities to investors at [GlacierShares.com](https://www.GlacierShares.com).

### Index & Iceland Market Research

For insights on the MarketVector Iceland Global Index and research on Iceland's economy, visit [IcelandETF.com](https://www.IcelandETF.com).

### Index Provider Information

Find out more about the MarketVector at [MarketVector.com](https://www.MarketVector.com).

## Glossary

**European Union (EU)** - The EU is a political and economic union of 27 European countries that share a single market and common policies on trade, security, and legislation. It has its own currency (Euro) used by 20 member states and institutions like the European Parliament, European Commission, and European Central Bank. [european-union.europa.eu](https://www.european-union.europa.eu)

**European Economic Area (EEA)** - The EEA includes EU countries plus Iceland, Liechtenstein, and Norway. It allows these three non-EU countries to participate in the EU's single market, providing free movement of goods, services, capital, and people without being full EU members. [efta.int](https://www.efta.int)

**North Atlantic Treaty Organization (NATO)** - NATO is a political and military alliance of countries from Europe and North America. Its members are committed to protecting each other from any threat. [nato.int](https://www.nato.int)

**European Free Trade Association (EFTA)** - EFTA is an intergovernmental organization promoting free trade and economic integration to benefit its four member states: Iceland, Liechtenstein, Norway, and Switzerland. It operates in parallel with the EU, and all four member states participate in the European single market and are part of the Schengen Area. [efta.int](https://www.efta.int)

**Schengen Area** - The Schengen Area guarantees free movement to more than 450 million EU citizens, along with non-EU nationals living in the EU or visiting as tourists, exchange students, or for business purposes. It is the world's largest area of freedom, security, and justice without internal frontiers. [home-affairs.ec.europa.eu](https://www.home-affairs.ec.europa.eu)

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#### Sources:

- 1 - "[Government of Iceland | Hydro Power Plants](https://www.government.is)", government.is. Retrieved 2025-2-25.
- 2 - <https://www.economicsandpeace.org/wp-content/uploads/2024/06/GPI-2024-web.pdf>

**Index Universe-** Thematic Screening - The index only includes companies which are considered a local or non-local company by meeting one of the following criteria:

**Local companies:** included in the Iceland universe of the MarketVector™ Total Global Equity Index, have a listing on an exchange in Iceland and derive 50% (25% for current components) of revenues or operating assets from Iceland or one of the Nordic countries listed below, and/or have a listing on an exchange in Iceland where the listing resulted from a merger with a former current component of the index that was included in the Iceland Universe of the MarketVector™ Total Global Equity Index.

**Non-local companies:** included in the universe of Nordic countries listed below in the MarketVector™ Total Global Equity Index and derive 50% (25% for current components) of revenues from fishing, hatcheries, aquaculture or seafood processing. Nordic countries considered for this index include: Denmark and Faroe Islands, Finland, Greenland, Norway, and Sweden.

Furthermore, companies for which non-residents are prohibited from investment per Article 4 of the Icelandic Government "Act No 34/1991 on Investment by Non-residents in Business Enterprises" are not eligible for inclusion in this index.

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Investors cannot invest directly in an index. An index does not reflect fees, expenses, or trading costs associated with an investment in an actual fund or security.

***An investor should consider the investment objectives, risks, charges, and expenses of the Fund carefully before investing. The prospectus and, if available, the summary prospectus contain this and other information about the Fund. You may obtain a prospectus and, if available, a summary prospectus by calling 720-651-8092 or visiting [www.teucrium.com](http://www.teucrium.com). Please read the prospectus or summary prospectus carefully before investing.***

The Fund is a recently organized investment company with a limited operating history. As a result, prospective investors have a limited track record or history on which to base their investment decision.

**Non-Diversification Risk.** Because the Fund is “non-diversified,” it may invest a greater percentage of its assets in the securities of a single issuer or a lesser number of issuers than if it was a diversified fund.

**Depository Receipt Risk.** Depository receipts, including ADRs, involve risks such as changes in political or economic conditions of other countries and changes in the exchange rates of foreign currencies. When the Fund invests in depository receipts the Fund is exposed to the risk that the depository receipts may not provide a return that corresponds precisely with that of the Underlying Shares.

**Iceland Investment Risk.** Investment in Icelandic issuers involves risks that are specific to Iceland, including, legal, regulatory, political, currency, security and economic risks.

**Market Risk.** The trading prices of securities and other instruments fluctuate in response to a variety of factors. These factors include events impacting the entire market or specific market segments, such as political, market and economic developments, as well as events that impact specific issuers. The Fund’s NAV and market price, like security and commodity prices generally, may fluctuate significantly in response to these and other factors. As a result, an investor could lose money over short or long periods of time. These developments as well as other events could result in further market volatility and negatively affect financial asset prices, the liquidity of certain securities and the normal operations of securities exchanges and other markets.

**ETF Risks.** An investment in the Fund involves risk, including possible loss of principal. Exchange-traded funds (ETFs) trade like stocks, are subject to investment risk, fluctuate in market value and may trade at prices above or below the ETF’s net asset value (NAV), and are not individually redeemable directly with the ETF. Brokerage commissions and ETF expenses will reduce returns. ETFs are subject to specific risks, depending on the nature of the underlying strategy of the Fund. These risks could include convertible securities risk, cybersecurity risk, early close/trading halt risk, floating and variable rate securities risk, foreign securities risk, index tracking risk, market capitalization risk, mortgage and asset-backed securities risk, non-diversification risk, REIT risk, and valuation risk. For a complete description of the Fund’s principal investment risks, please refer to the prospectus.

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