

## Fund Summary

The Teucrium AiLA Long-Short Agriculture Strategy ETF delivers access to an agriculturally focused quantitative strategy that has the potential to achieve positive returns regardless of market direction.

Similar strategies are typically only available at the institutional level for qualified investors.

OAIA seeks to track the total return performance, before fees and expenses, of the AiLA-S033 Index, a sophisticated long-short investment strategy in the agriculture sector.

Investors seeking exposure to agriculture may consider OAIA as a core holding.

## About AiLA

AiLA is a leading provider of alternative alpha strategies in the Commodities Sector. AiLA's Indices offer a systematic approach, utilizing proprietary machine-learning technology with the goal of turning *data* into *alpha* (i.e. generating returns in excess of the market).

More Information on the Index <https://ailaindices.com/AiLA-S033.php>

## Why OAIA:

- Potential to benefit from up, down, or sideways moving markets
- Liquid, low-cost, quantitative long-short strategy
- Transparent index methodology
- Daily evaluation of market trading signals
- May be positioned as the core agriculture holding in a diversified commodity sleeve
- ETF traded on the New York Stock Exchange
- Managed by Teucrium, provider of agricultural futures-based ETFs since 2010
- 1099 Tax Treatment

## Fund Facts

Ticker	OAIA
CUSIP	53656G522
Inception	12/19/2022
Exchange	NYSE Arca
IIV	OAIA-IV
Management Fee	1.49%
Acquired Fund Fees	0.14%
Total Net Expenses	1.63%
NAV**	\$21.04
Price**	\$20.98
Total Net Assets**	\$2.63M
Shares Outstanding**	125,000

## Contact Us

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## Eligible Commodities

Arabica Coffee	Soybean Meal	Corn
Cotton	Soybean Oil	Soybean
NY Cocoa	Sugar 11	Wheat

## Teucrium AiLA Long-Short Agriculture Strategy ETF Performance as of 06/30/2024

	Three Month	Year to Date	3 Year Annualized	5 Year Annualized	Inception Annualized
NAV	-5.70%	-3.42%	-	-	-8.41%
Price	-5.99%	-3.67%	-	-	-8.57%
S033 Index	-6.24%	-4.93%	-	-	-10.94%
TTAGS	-6.57%	-10.03%	-	-	-8.48%
BCOM Index	2.89%	5.14%	-	-	-1.34%

THE PERFORMANCE QUOTED REPRESENTS PAST PERFORMANCE, DOES NOT GUARANTEE FUTURE RESULTS AND CURRENT PERFORMANCE MAY BE LOWER OR HIGHER THAN THE DATA QUOTED. INVESTMENT RETURN AND PRINCIPAL VALUE WILL FLUCTUATE SO THAT THE INVESTOR'S SHARES, WHEN REDEEMED, MAY BE WORTH MORE OR LESS THAN THE ORIGINAL COST. TO OBTAIN PERFORMANCE AS CURRENT AS THE MOST RECENT MONTH END PLEASE DIAL THE APPROPRIATE NUMBER OR VISIT THE WEBSITE IN THE CONTACT US SECTION. SINCE INCEPTION ANNUALIZED VALUES INCLUDE SEED DATE OF 12.15.2022.

\*\*\* AN INVESTMENT CAN NOT BE MADE DIRECTLY INTO AN INDEX.

**Fund Objective:** OAIA seeks to track the total return performance, before fees and expenses, of the AiLA-S033 Market Neutral Absolute Return Index. The asset allocation among the Component Futures Contracts in the Index is based on an opportunity of return given a unit risk in a defined investment period. The timing of this asset allocation is determined by a set of factors defined as micro and macro features. Micro features are specific to the asset such as corn or soybeans and macro features are generalized across different assets for each Fund. Depending on the state of the world, these micro and macro features determine if it is a valid time to invest. Once the decision to invest is made, the quantum of allocation is determined by the portfolio metrics such as target volatility, maximum drawdown thresholds, Sharpe ratio, cash utilization, asset liquidity, term structure, correlations, and rebalance frequencies. The Index Provider utilizes quantitative analysis to reallocate the Component Futures Contracts.

The Market Price used herein is the actual 4pm close price as reported by the NYSE.

\* As of Prospectus dated 08.31.2023 (see risks and disclosure)

\*\* As of 06.20.2024

^The fund benchmark is AiLA-S033. BCOM and TTAGS are Performance Comparison Indices defined on page 2.

## **Risks and Disclosure**

- **Commodities and futures generally are volatile, and instruments whose underlying investments include commodities and futures are not suitable for all investors.**
- **You should consider the fund's investment objectives, risks, and charges and expenses carefully before you invest. The Prospectus, which may be obtained without charge, by calling the Fund at 1-800-617-0004, visiting [www.teucrium.com](http://www.teucrium.com) or writing to the Fund, c/o U.S. Bank Global Fund Services, P.O. Box 701, Milwaukee, Wisconsin 53201-0701., contains this and other information about the fund, and should be read carefully before investing.**
- OAIA is a "non-diversified" investment company under the Investment Company Act of 1940, as amended and, therefore, may invest a greater percentage of its assets in a particular security than a diversified fund. OAIA is a commodity pool regulated by the CFTC.
- **OAIA is new and has limited operating history.**
- OAIA short selling involves the sale of commodities. The short seller profits if the commodity's price declines. If a shorted commodity increases in value, a higher price must be paid to cover the short sale, resulting in a loss. The amount the Fund could lose on a short sale is theoretically unlimited.
- OAIA employs a "passive management" approach that seeks investment results that correspond (before fees and expenses) generally to the performance of its underlying index. There is no guarantee that the Fund will achieve a high degree of correlation to the underlying Index and therefore achieve its investment objective. Differences in timing of trades and valuation as well as fees and expenses, may cause the fund to not exactly replicate the index known as tracking error.
- Because the Fund will invest primarily in commodity futures contracts and other derivative instruments based on the price of the underlying commodities, an investment in the Fund will subject the investor to the risks of that commodity market, and this could result in substantial fluctuations in the price of the Fund's shares.
- Shares of the Fund are not insured by the Federal Deposit Insurance Corporation ("FDIC"), may lose value and have no bank guarantee.
- Investors may choose to use the Fund as a means of investing indirectly in commodities, and there are risks involved in such investments.
- This material is not an offer or solicitation of any kind to buy or sell any securities outside of the United States of America.
- **Diversification does not ensure a profit or protect against loss.**

**Futures Risks:** Commodities and futures investing is generally volatile and risky which may not be suitable for all investors. Futures may be affected by Backwardation, where distant futures prices are lower than near delivery months, potentially benefiting the fund; and Contango, where distant futures prices exceed spot prices, possibly lowering the fund's total return due to selling cheaper contracts and buying more expensive ones.

## **Definitions**

**Intraday Indicative Value (IIV):** An Intraday Indicative Value is published by NYSE Alternext US for each Exchange Traded Product (ETP) as a reference value to be used in conjunction with other ETP market information.

**Market Price:** The current price at which shares are bought and sold. Market returns are based upon the last trade price.

**NAV:** The dollar value of a single share, based on the value of the underlying assets of the fund minus its liabilities, divided by the number of shares outstanding. Calculated at the end of each business day.

**BCOM:** Source: Bloomberg Index Services Limited. "Bloomberg®", the "Bloomberg Commodity Index" and the names of the other indices and subindices that are part of the Bloomberg Commodity Index family (such indices and subindices collectively referred to as the "BCOM Indices") are service marks of Bloomberg Finance L.P. and its affiliates, including Bloomberg Index Services Limited, the administrator of the indices (collectively, "Bloomberg"). Bloomberg or Bloomberg's Licensors own all rights in the BCOM Indices. Bloomberg does not approve or endorse this material, or guarantee the accuracy or completeness of any information herein, or make any warranty, express or implied, as to the results to be obtained therefrom and, to the maximum extent allowed by law, shall have no liability or responsibility for injury or damages arising in connection therewith.

**Teucrium TAGS (TTAGS) Index:** A weighted average of the daily changes in percentage terms of the Shares' NAV reflect the daily changes in percentage terms of a weighted average (the "Underlying Fund Average") of the NAVs per share of four other commodity pools that are series of the Trust and are sponsored by the Sponsor: the Teucrium Corn Fund, the Teucrium Wheat Fund, the Teucrium Soybean Fund and the Teucrium Sugar Fund (collectively, the "Underlying Funds").

**AiLA S033 -** The Index was developed by AiLA Indices and is designed to track the performance of a liquid, absolute return strategy utilizing agricultural commodity futures contracts traded on the Chicago Board of Trade ("CBOT") or Intercontinental Exchange Inc. ("ICE") to provide exposure to the global agriculture market. More information on the index can be found on page 1 or in the prospectus.

**Advisor Disclosure:** This fact sheet was prepared by Teucrium Investment Advisors, LLC a U.S. SEC registered investment advisor, and reflects the current opinion of the firm, which may change without further notice. This report is for informational purposes only and nothing contained herein should be considered as investment advice or a recommendation or solicitation for the purchase or sale of any security or other investment. Opinions contained herein should not be interpreted as a forecast of future events or a guarantee of future results. Different types of investments involve varying degrees of risk, and there can be no assurance that any specific investment will be either suitable or profitable for a client's portfolio. Economic factors, market conditions, and investment strategies will affect the performance of any portfolio and there are no assurances that it will match or outperform any benchmark. **Diversification does not ensure a profit or protect against loss in a declining market.** Registration as an investment advisor does not constitute an endorsement of the firm by securities regulators nor does it indicate that the adviser has attained a particular level of skill or ability. Commentary regarding the returns for investment indices and categories do not reflect the performance of Teucrium Trading Advisors, LLC, or its clients. Figures contained herein are obtained from sources deemed reliable, but we do not guarantee its accuracy or completeness. **Past performance is no guarantee of future results.** Investments fluctuate in value.

Except where otherwise noted, index performance and economic statistical information sourced from US Bank Corp and Bloomberg Finance LP.

Foreside Fund Services, LLC is the distributor for the Teucrium AiLA Long-Short Agriculture ETF

Fund advisory services offered through Teucrium Investment Advisors, LLC.